

Registered Number: 07481521

England and Wales

Mabil Limited

Unaudited Abbreviated Report and Financial Statements

For the period ended 31 March 2012

Mabil Limited
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Mabil Limited
Accountants' Report
For the period ended 31 March 2012

Chartered Accountants' Report to the Board of Directors

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2012 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

MAP Accountants & Business Advisors
2 Bridge Farm Offices
Harberton
Totnes
Devon
TQ9 7PP

Dated: 31 December 2012

Mabil Limited
Abbreviated Balance Sheet
As at 31 March 2012

Registered Number :07481521

	Notes	2012 £
Fixed assets		
Tangible assets	2	597,088
Investments	3	90
		597,178
Current assets		
Debtors		4,780
Cash at bank and in hand		132,113
		136,893
Creditors: amounts falling due within one year		(11,095)
Net current assets		125,798
Total assets less current liabilities		722,976
Creditors: amounts falling due after more than one year	4	(722,766)
Net assets/liabilities		210
Capital and reserves		
Called up share capital	5	100
Profit and loss account		110
Shareholders funds		210

For the period ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr William McWattie Director

Date approved by the board: 31 December 2012

Mabil Limited
Notes to the Abbreviated Financial Statements
For the period ended 31 March 2012

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Group accounts

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has, therefore, taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director and the other companies in the group, who have undertaken to provide such support for the foreseeable future.

Turnover

Turnover represents rents receivable, net of VAT.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Mabil Limited
Notes to the Abbreviated Financial Statements
For the period ended 31 March 2012

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
Additions	597,088
At 31 March 2012	597,088
Net book values	
At 31 March 2012	597,088

3 Fixed asset investments

	Total
Cost	
Additions	90
At 31 March 2012	90

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

4 Creditors due after more than one year	2012 £
Bank loans and overdrafts (secured)	462,580

5 Share capital

Allotted called up and fully paid	2012 £
100 Ordinary shares of £1.00 each	100
	100

During the year the company issued 100 ordinary £1 shares at par value.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.