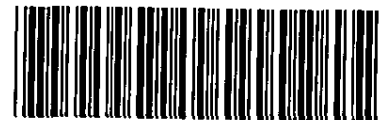


Company Registration No. 07481069 (England and Wales)

**BUDLEIGH SALTERTON CRICKET CLUB LTD
LIMITED BY GUARANTEE**

**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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**BUDLEIGH SALTERTON CRICKET CLUB LTD
LIMITED BY GUARANTEE
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**BUDLEIGH SALTERTON CRICKET CLUB LTD
LIMITED BY GUARANTEE
COMPANY INFORMATION**

Directors

Mr K Curran
Mr N Rice
Mr S Leat (Appointed 1 December 2011)
Mr S E Lister

Company number

07481069

Registered office

30 Fore Street
Totnes
Devon
TQ9 5RP

Accountants

Darnells
Chartered Accountants
30 Fore Street
Totnes
Devon
TQ9 5RP

Business address

Ottermouth Ground
Granary Lane
Budleigh Salterton
Devon
EX9 6JD

Bankers

HSBC Bank Plc
250 High Street
Exeter
Devon
EX4 3PZ

**BUDLEIGH SALTERTON CRICKET CLUB LTD
LIMITED BY GUARANTEE
DIRECTORS' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

The directors present their report and financial statements for the year ended 30 September 2012

Principal activities

The principal activity of the company continued to be the running and operation of Budleigh Salterton Cricket Club for the benefit of the members

Directors

The following directors have held office since 1 October 2011

Mr K Curran

Mr N Rice

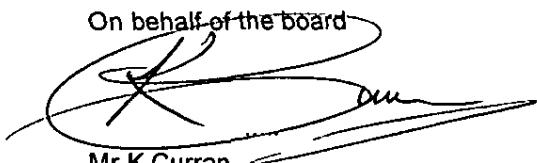
Mr S Leat

(Appointed 1 December 2011)

Mr S E Lister

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



Mr K Curran

Director

Date 14 JAN 2013

**BUDLEIGH SALTERTON CRICKET CLUB LTD
LIMITED BY GUARANTEE**

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION
OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BUDLEIGH
SALTERTON CRICKET CLUB LTD FOR THE YEAR ENDED 30 SEPTEMBER 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Budleigh Salterton Cricket Club Ltd for the year ended 30 September 2012 set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to you, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Budleigh Salterton Cricket Club Ltd and state those matters that we have agreed to state to the Board of Directors of Budleigh Salterton Cricket Club Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Budleigh Salterton Cricket Club Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Budleigh Salterton Cricket Club Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Budleigh Salterton Cricket Club Ltd. You consider that Budleigh Salterton Cricket Club Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Budleigh Salterton Cricket Club Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Darnells
Chartered Accountants
Reporting Accountants
30 Fore Street
Totnes
Devon
TQ9 5RP**

Darnells

Date 15/1/13

BUDLEIGH SALTERTON CRICKET CLUB LTD
LIMITED BY GUARANTEE
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2012

	Notes	2012 £	2011 £
Turnover		66,005	59,126
Cost of sales		(11,474)	(16,396)
Gross surplus		54,531	42,730
Administrative expenses		(95,247)	(55,971)
Bequest received from J McBurnie-Wood		-	331,086
Operating surplus	2	(40,716)	317,845
Other interest receivable and similar income	3	9,006	5,014
(Deficit)/Surplus on ordinary activities before taxation		(31,710)	322,859
Tax on (deficit)/surplus on ordinary activities	4	-	-
(Deficit)/Surplus for the period	11	(31,710)	322,859

BUDLEIGH SALTERTON CRICKET CLUB LTD
LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 30 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	5	94,626		108,840	
Investments	6	300,000		300,000	
		<u>394,626</u>		<u>408,840</u>	
Current assets					
Stocks		424		460	
Debtors	7	8,780		7,130	
Cash at bank and in hand		53,327		40,564	
		<u>62,531</u>		<u>48,154</u>	
Creditors' amounts falling due within one year	8	<u>(40,887)</u>		<u>(7,014)</u>	
Net current assets		<u>21,644</u>		<u>41,140</u>	
Total assets less current liabilities		<u>416,270</u>		<u>449,980</u>	
Creditors' amounts falling due after more than one year	9	<u>-</u>		<u>(2,000)</u>	
		<u>416,270</u>		<u>447,980</u>	
Capital and reserves					
Other reserves	11	125,121		125,121	
Profit and loss account	11	291,149		322,859	
Shareholders' funds		<u>416,270</u>		<u>447,980</u>	

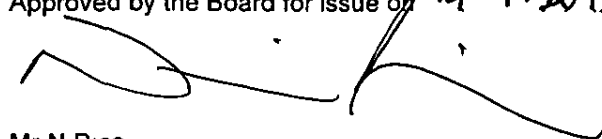
**BUDLEIGH SALTERTON CRICKET CLUB LTD
LIMITED BY GUARANTEE
BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2012**

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 14 1.2013



Mr N Rice
Director

Company Registration No 07481069

BUDLEIGH SALTERTON CRICKET CLUB LTD
LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	20 year straight line basis
Fixtures, fittings & equipment	20% reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Stock

Stock is valued at the lower of cost and net realisable value

2 Operating (loss)/profit

	2012	2011
	£	£
Operating (loss)/profit is stated after charging		
Depreciation of tangible assets	7,196	6,665
	<u>7,196</u>	<u>6,665</u>

3 Investment income

	2012	2011
	£	£
Bank interest	9,006	5,014
	<u>9,006</u>	<u>5,014</u>

4 Taxation

The company operates for the benefit of its members on a not for profit basis

The company is applying for Community Amateur Sports Club status and on the basis this status is obtained the company has no taxation liabilities arising from these accounts

BUDLEIGH SALTERTON CRICKET CLUB LTD
LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2012

5 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 October 2011	92,157	23,348	115,505
Additions	-	225	225
Disposals	-	(7,418)	(7,418)
At 30 September 2012	92,157	16,155	108,312
Depreciation			
At 1 October 2011	3,455	3,210	6,665
On disposals	-	(175)	(175)
Charge for the year	4,608	2,588	7,196
At 30 September 2012	8,063	5,623	13,686
Net book value			
At 30 September 2012	84,094	10,532	94,626
At 30 September 2011	88,702	20,138	108,840

6 Fixed asset investments

	Fixed Term Deposits
	£
Cost	
At 1 October 2011 & at 30 September 2012	300,000
Net book value	
At 30 September 2012	300,000
At 30 September 2011	300,000

BUDLEIGH SALTERTON CRICKET CLUB LTD
LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2012

7 Debtors	2012	2011
	£	£
Other debtors	8,780	7,130

8 Creditors: amounts falling due within one year	2012	2011
	£	£
Trade creditors	3,600	3,600
Other creditors	37,287	3,414
	40,887	7,014

9 Creditors: amounts falling due after more than one year	2012	2011
	£	£
Other creditors	-	2,000
Analysis of loans		
Wholly repayable within five years	2,000	4,000
Included in current liabilities	(2,000)	(2,000)
	-	2,000

10 Share capital

The club is a Company limited by guarantee having no share capital. In the event of a winding up each member agrees to contribute a sum not exceeding £1.

**BUDLEIGH SALTERTON CRICKET CLUB LTD
LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

11 Statement of movements on reserves

	Other reserves (see below) £	Profit and loss account £
Balance at 1 October 2011	125,121	322,859
Loss for the year	-	(31,710)
Balance at 30 September 2012	<u>125,121</u>	<u>291,149</u>

Other reserves

Balance at 1 October 2011 & at 30 September 2012	<u>125,121</u>
--	----------------

Other reserves represent net funds received from Budleigh Salterton Cricket Club on the transfer of the activities to the company

12 Financial commitments

At 30 September 2012 the company was committed to making the following payments under non-cancellable operating leases in the year to 30 September 2013

	2012 £	2011 £
Operating leases which expire In over five years	<u>100</u>	<u>100</u>

13 Control

Control is exercised by the members who have voting power vested by the Memorandum and Articles of Association

**BUDLEIGH SALTERTON CRICKET CLUB LTD
LIMITED BY GUARANTEE**

**MANAGEMENT INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

BUDLEIGH SALTERTON CRICKET CLUB LTD
LIMITED BY GUARANTEE
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2012

		2012		2011
	£	£	£	£
Turnover				
Bar sales		18,720		40,194
Subscriptions		8,625		7,395
Kit sales		278		-
Donations		10,000		4,973
Flood appeal funds		21,370		-
Match fees		644		842
Sponsorships		5,128		4,550
Summer ball		-		127
Superdraw (net)		1,240		1,045
		<u>66,005</u>		<u>59,126</u>
Cost of sales				
Opening stock of finished goods	460		-	
Bar purchases	11,165		16,826	
Kit purchases	273		30	
	<u>11,898</u>		<u>16,856</u>	
Closing stock of finished goods	(424)		(460)	
		<u>(11,474)</u>		<u>(16,396)</u>
Gross surplus	82.62%	54,531	72.27%	42,730
Administrative expenses	13,787		18,174	
Players, training and match expenses	11,116		12,044	
Establishment expenses	55,905		19,088	
Depreciation	14,439		6,665	
		<u>(95,247)</u>		<u>(55,971)</u>
		(40,716)		(13,241)
Other operating income				
Bequest received from J McBurnie-Wood		-		331,086
Operating (deficit)/surplus		(40,716)		317,845
Other interest receivable and similar income				
Bank interest received		9,006		5,014
(Deficit)/surplus before taxation		<u>(31,710)</u>		<u>322,859</u>

BUDLEIGH SALTERTON CRICKET CLUB LTD
LIMITED BY GUARANTEE
SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 30 SEPTEMBER 2012

	2012 £	2011 £
Administrative expenses		
Wages and salaries (excl N I)	3,892	8,657
Employer's N I contributions	99	464
Honarium payable	-	2,168
Insurance	2,543	1,619
Printing, postage and stationery	1,995	1,964
Advertising	-	80
Telephone	136	189
Hire of equipment	729	-
Legal and professional fees	-	235
Accountancy	1,992	696
Bank charges	59	8
Sundry expenses	491	1,434
Chantable donations	1,130	-
Subscriptions	66	90
Fees and licences	396	570
Fines paid	259	-
	<u>13,787</u>	<u>18,174</u>
Player,training and match expenses		
Coaching	2,265	600
Cricket equipment	1,607	1,001
Umpires	405	603
Player sponsorship and expenses	6,839	9,840
	<u>11,116</u>	<u>12,044</u>
Establishment expenses		
Rent	575	100
Rates	204	289
Light and heat	1,626	1,354
Cleaning	851	1,044
Repairs and maintenance	3,204	4,896
Grounds upkeep	49,445	11,405
	<u>55,905</u>	<u>19,088</u>
Depreciation		
Amortisation on long leasehold	4,608	3,455
Depreciation on fixtures, fittings and equipment	2,588	3,210
Losses on disposal of tangible assets	7,243	-
	<u>14,439</u>	<u>6,665</u>