

Registered number
07480607

Katherine Mowbray Accountants Ltd

Abbreviated Accounts

31 December 2014

WEDNESDAY



A4GKWM0P

A27

23/09/2015

#296

COMPANIES HOUSE

Katherine Mowbray Accountants Ltd
Registered number: 07480607
Abbreviated Balance Sheet
as at 31 December 2014

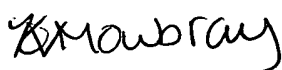
	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	10,000	20,000
Tangible assets	3	889	919
		<u>10,889</u>	<u>20,919</u>
Current assets			
Debtors		8,466	7,276
Cash at bank and in hand		<u>1,237</u>	<u>805</u>
		9,703	8,081
Creditors: amounts falling due within one year		(20,318)	(28,735)
Net current liabilities		<u>(10,615)</u>	<u>(20,654)</u>
Total assets less current liabilities		<u>274</u>	<u>265</u>
Provisions for liabilities		(178)	(184)
Net assets		<u>96</u>	<u>81</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		95	80
Shareholder's funds		<u>96</u>	<u>81</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Katherine Mowbray

Director

Approved by the board on 21 September 2015

Katherine Mowbray Accountants Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 January 2014	50,000
At 31 December 2014	<u>50,000</u>

Amortisation

At 1 January 2014	30,000
Provided during the year	<u>10,000</u>
At 31 December 2014	<u>40,000</u>

Net book value

At 31 December 2014	<u>10,000</u>
At 31 December 2013	<u>20,000</u>

Katherine Mowbray Accountants Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2014

3 Tangible fixed assets

£

Cost

At 1 January 2014	1,940
Additions	266
At 31 December 2014	<u>2,206</u>

Depreciation

At 1 January 2014	1,021
Charge for the year	296
At 31 December 2014	<u>1,317</u>

Net book value

At 31 December 2014	<u>889</u>
At 31 December 2013	<u>919</u>

4 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

**2013
£**

Allotted, called up and fully paid:
 Ordinary shares

£1 each

1

1

1