

Registered number
07480607

Katherine Mowbray Accountants Ltd

Abbreviated Accounts

31 December 2012



Katherine Mowbray Accountants Ltd**Registered number:** 07480607**Abbreviated Balance Sheet
as at 31 December 2012**

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	30,000	40,000
Tangible assets	3	<u>1,225</u>	<u>1,142</u>
		31,225	41,142
Current assets			
Debtors		7,096	6,840
Cash at bank and in hand		<u>458</u>	<u>-</u>
		7,554	6,840
Creditors: amounts falling due within one year		<u>(38,561)</u>	<u>(45,353)</u>
Net current liabilities		(31,007)	(38,513)
Total assets less current liabilities		<u>218</u>	<u>2,629</u>
Provisions for liabilities		(107)	(59)
Net assets		<u>111</u>	<u>2,570</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		110	2,569
Shareholder's funds		<u>111</u>	<u>2,570</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Katherine Mowbray
Director

Approved by the board on 26 September 2013

Katherine Mowbray Accountants Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

At 1 January 2012	50,000
At 31 December 2012	<u>50,000</u>

Amortisation

At 1 January 2012	10,000
Provided during the year	<u>10,000</u>
At 31 December 2012	<u>20,000</u>

Net book value

At 31 December 2012	<u>30,000</u>
At 31 December 2011	<u>40,000</u>

Katherine Mowbray Accountants Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

3 Tangible fixed assets

£

Cost

At 1 January 2012	1,523
Additions	717
Disposals	(300)
At 31 December 2012	<u>1,940</u>

Depreciation

At 1 January 2012	381
Charge for the year	409
On disposals	(75)
At 31 December 2012	<u>715</u>

Net book value

At 31 December 2012	<u>1,225</u>
At 31 December 2011	<u>1,142</u>

4 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>