

Registered number
07480607

Katherine Mowbray Accountants Ltd

Abbreviated Accounts

31 December 2011

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COMPANIES HOUSE

Katherine Mowbray Accountants Ltd**Registered number:** 07480607**Abbreviated Balance Sheet****as at 31 December 2011**

	Notes	2011 £
Fixed assets		
Intangible assets	2	40,000
Tangible assets	3	<u>1,142</u>
		41,142
Current assets		
Debtors	6,840	
Creditors' amounts falling due within one year	(45,353)	
Net current liabilities		<u>(38,513)</u>
Total assets less current liabilities		<u>2,629</u>
Provisions for liabilities		(59)
Net assets		<u>2,570</u>
Capital and reserves		
Called up share capital	4	1
Profit and loss account		<u>2,569</u>
Shareholder's funds		<u>2,570</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Katherine Mowbray

Director

Approved by the board on 22 September 2012

Katherine Mowbray Accountants Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

Additions	50,000
At 31 December 2011	<u>50,000</u>

Amortisation

Provided during the year	10,000
At 31 December 2011	<u>10,000</u>

Net book value

At 31 December 2011	<u>40,000</u>
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3 Tangible fixed assets

£

Cost

Additions	1,523
At 31 December 2011	<u>1,523</u>

Depreciation

Charge for the year	381
At 31 December 2011	<u>381</u>

Net book value

At 31 December 2011	<u>1,142</u>
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Katherine Mowbray Accountants Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

4 Share capital	Nominal value	2011 Number	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>
	Nominal value	Number	Amount £
Shares issued during the period Ordinary shares	£1 each	1	<u>1</u>