

REGISTERED NUMBER: 07477621 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
WIDOPAN LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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WIDOPAN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

DIRECTOR:	Mr G R Martin
REGISTERED OFFICE:	115b Drysdale Street Hoxton London N1 6ND
REGISTERED NUMBER:	07477621 (England and Wales)
ACCOUNTANTS:	P J Marks and Co. Ltd Chartered Certified Accountants 115b Drysdale Street Hoxton London N1 6ND

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		50,175		65,823
CURRENT ASSETS					
Debtors	5	254,853		220,034	
Investments	6	612,500		262,500	
Cash at bank		<u>759,950</u>		<u>870,817</u>	
		1,627,303		1,353,351	
CREDITORS					
Amounts falling due within one year	7	<u>328,926</u>		<u>328,026</u>	
NET CURRENT ASSETS			<u>1,298,377</u>		<u>1,025,325</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,348,552</u>		<u>1,091,148</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings		<u>1,348,551</u>		<u>1,091,147</u>	
SHAREHOLDERS' FUNDS		<u>1,348,552</u>		<u>1,091,148</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 September 2018 and were signed by:

Mr G R Martin - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Widopan Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2016 - 5) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2017	11,491	95,334	106,825
Additions	1,077	-	1,077
At 31 December 2017	12,568	95,334	107,902
DEPRECIATION			
At 1 January 2017	2,873	38,129	41,002
Charge for year	2,424	14,301	16,725
At 31 December 2017	5,297	52,430	57,727
NET BOOK VALUE			
At 31 December 2017	7,271	42,904	50,175
At 31 December 2016	8,618	57,205	65,823

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	252,144	219,958
Other debtors	2,709	76
	<u>254,853</u>	<u>220,034</u>

6. CURRENT ASSET INVESTMENTS

	2017 £	2016 £
Other Debtors	<u>612,500</u>	<u>262,500</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	5,547	17,965
Trade creditors	133,150	84,174
Amounts owed to participating interests	-	60,000
Taxation and social security	190,036	159,481
Other creditors	193	6,406
	<u>328,926</u>	<u>328,026</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr G R Martin.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.