

Bocca Consulting Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2019

J D Bregman & Co Limited
Chartered Accountants
First Floor
Spitalfields House
Stirling Way
Herts
WD6 2FX

Bocca Consulting Limited

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Bocca Consulting Limited

Company Information

Director M J Bellamy

Registered office First Floor
Spitalfields House
Stirling Way
Herts
WD6 2FX

Accountants J D Bregman & Co Limited
Chartered Accountants
First Floor
Spitalfields House
Stirling Way
Herts
WD6 2FX

Bocca Consulting Limited
(Registration number: 07475607)
Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	2,715	3,957
Current assets			
Debtors	<u>5</u>	233,331	82,062
Cash at bank and in hand		35,346	68,792
		<u>268,677</u>	<u>150,854</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(73,097)</u>	<u>(65,931)</u>
Net current assets		<u>195,580</u>	<u>84,923</u>
Net assets		<u><u>198,295</u></u>	<u><u>88,880</u></u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		<u>198,195</u>	<u>88,780</u>
Total equity		<u><u>198,295</u></u>	<u><u>88,880</u></u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 20 December 2019

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M J Bellamy
Director

The notes on pages 3 to 6 form an integral part of these financial statements.
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Notes to the Financial Statements for the Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

First Floor
Spitalfields House
Stirling Way
Herts
WD6 2FX

The principal place of business is:

58 Deyncourt Gardens
Upminster
Essex
RM14 1DG

These financial statements were authorised for issue by the director on 20 December 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Bocca Consulting Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Furniture and fittings	25% reducing balance
Office equipment	33% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

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Notes to the Financial Statements for the Year Ended 31 March 2019

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2018 - 2).

4 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Office equipment £	Total £
Cost or valuation				
At 1 April 2018	3,235	883	10,155	14,273
At 31 March 2019	3,235	883	10,155	14,273
Depreciation				
At 1 April 2018	2,474	708	7,134	10,316
Charge for the year	191	44	1,007	1,242
At 31 March 2019	2,665	752	8,141	11,558
Carrying amount				
At 31 March 2019	570	131	2,014	2,715
At 31 March 2018	761	175	3,021	3,957

5 Debtors

	2019 £	2018 £
Trade debtors	53,220	44,831
Other debtors	180,111	37,231
	233,331	82,062

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Notes to the Financial Statements for the Year Ended 31 March 2019

6 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Taxation and social security	71,552	64,249
Accruals and deferred income	1,600	1,600
Other creditors	(55)	82
	<u>73,097</u>	<u>65,931</u>

7 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
ordinary of £1 each	100	100	100	100

8 Related party transactions

Transactions with directors

	At 1 April 2018 £	Advances to directors £	Repayments by director £	At 31 March 2019 £
2019				
M J Bellamy				
directors advances	37,230	128,093	(37,230)	128,093

	At 1 April 2017 £	Advances to directors £	Repayments by director £	At 31 March 2018 £
2018				
M J Bellamy				
directors advances	34,370	37,230	(34,370)	37,230

Other transactions with directors

Included in other debtors is a balance of £128,093.00 (2018: £37,230.00) owed by the directors.
Interest has been charged at the official HM Revenue & Customs rate.
This amount was repaid after the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.