

Bocca Consulting Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 March 2017

J D Bregman & Co Limited
Chartered Accountants
120 Churchill House
Bunns Lane
Mill Hill
London
NW7 2AS

Bocca Consulting Ltd

Contents

Company Information	<u>1</u>
Abridged Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Abridged Financial Statements	<u>4</u> to <u>9</u>

Bocca Consulting Ltd

Company Information

Director	M J Bellamy
Registered office	Churchill House 120 Bunns Lane London NW7 2AS
Accountants	J D Bregman & Co Limited Chartered Accountants 120 Churchill House Bunns Lane Mill Hill London NW7 2AS

Bocca Consulting Ltd

(Registration number: 07475607)

Abridged Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	4,684	3,597
Current assets			
Debtors		79,992	9,384
Cash at bank and in hand		87,896	62,902
		<u>167,888</u>	<u>72,286</u>
Creditors: Amounts falling due within one year		<u>(62,768)</u>	<u>(42,664)</u>
Net current assets		<u>105,120</u>	<u>29,622</u>
Total assets less current liabilities		109,804	33,219
Accruals and deferred income		<u>(47,459)</u>	<u>(1,500)</u>
Net assets		<u>62,345</u>	<u>31,719</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>62,245</u>	<u>31,619</u>
Total equity		<u>62,345</u>	<u>31,719</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 4 to 9 form an integral part of these abridged financial statements.

Bocca Consulting Ltd
(Registration number: 07475607)
Abridged Balance Sheet as at 31 March 2017

Approved and authorised by the director on 19 December 2017

.....

M J Bellamy

Director

The notes on pages 4 to 9 form an integral part of these abridged financial statements.
Page 3

Bocca Consulting Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Churchill House
120 Bunns Lane
London
NW7 2AS
England

The principal place of business is:

58 Deyncourt Gardens
Upminster
Essex
RM14 1DG

These financial statements were authorised for issue by the director on 19 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Bocca Consulting Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Furniture and fittings	25% reducing balance
Office equipment	33% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Bocca Consulting Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2016 - 2).

4 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Office equipment £	Total £
Cost or valuation				
At 1 April 2016	2,902	883	6,172	9,957
Additions	333	-	2,888	3,221
At 31 March 2017	3,235	883	9,060	13,178
Depreciation				
At 1 April 2016	1,883	572	3,905	6,360
Charge for the year	338	78	1,718	2,134
At 31 March 2017	2,221	650	5,623	8,494
Carrying amount				
At 31 March 2017	1,014	233	3,437	4,684
At 31 March 2016	1,019	311	2,267	3,597

5 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
ordinary of £1 each	100	100	100	100

6 Dividends

Interim dividends paid

	2017 £	2016 £
Interim dividend of £1,000.00 (2016 - £966.00) per each ordinary share	100,000	96,600

Bocca Consulting Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

7 Related party transactions

Transactions with directors

	At 1 April 2016 £	Advances to directors £	Repayments by director £	At 31 March 2017 £
2017				
M J Bellamy				
directors advances	(99)	50,338	(15,869)	34,370

Directors' remuneration

The director's remuneration for the year was as follows:

	2017 £	2016 £
Remuneration	8,052	8,052

Other transactions with directors

Interest of £1001 has been added at the official HM Revenue and Customs rate.

8 Ultimate controlling party

The ultimate controlling party is M J Bellamy.

9 Post balance sheet events

After the balance sheet date, dividends of £40,000 was voted to the shareholders of the company.

10 Transition to FRS 102

Balance Sheet at 1 April 2015

	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets				
Intangible assets	2,911	-	-	2,911
Current assets				
Debtors	32,340	-	-	32,340
Cash at bank and in hand	30,617	-	-	30,617
	62,957	-	-	62,957

Creditors: Amounts falling due within one year	(37,245)	-	-	(37,245)
Net current assets	25,712	-	-	25,712

Bocca Consulting Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

	As originally reported £	Reclassification £	Remeasurement £	As restated £
Net assets	28,623	-	-	28,623
Capital and reserves				
Called up share capital	(100)	-	-	(100)
Profit and loss account	(28,523)	-	-	(28,523)
Total equity	(28,623)	-	-	(28,623)

Bocca Consulting Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

Balance Sheet at 31 March 2016

	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets				
Intangible assets	3,597	-	-	3,597
Current assets				
Debtors	9,384	-	-	9,384
Cash at bank and in hand	62,902	-	-	62,902
	72,286	-	-	72,286
Creditors: Amounts falling due within one year	(44,164)	-	-	(44,164)
Net current assets	28,122	-	-	28,122
Net assets	31,719	-	-	31,719
Capital and reserves				
Called up share capital	(100)	-	-	(100)
Profit and loss account	(31,619)	-	-	(31,619)
Total equity	(31,719)	-	-	(31,719)

Page 9

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.