

Registered Number 07475449

DREAM LIVING LIMITED

Abbreviated Accounts

31 December 2011

DREAM LIVING LIMITED

Registered Number 07475449

Balance Sheet as at 31 December 2011

	Notes	2011	
		£	£
Fixed assets			
Intangible	2	49,864	
Tangible	3	<u>74,495</u>	-
Total fixed assets		124,359	
Current assets			
Cash at bank and in hand		6,363	
Total current assets		<u>6,363</u>	-
Creditors: amounts falling due within one year		(171,264)	
Net current assets		(164,901)	
Total assets less current liabilities		<u>(40,542)</u>	-
Total net Assets (liabilities)		(40,542)	
Capital and reserves			
Called up share capital	4	10	
Profit and loss account		<u>(40,552)</u>	-
Shareholders funds		<u>(40,542)</u>	-

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 September 2012

And signed on their behalf by:

J A Cook, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Straight Line

2 **Intangible fixed assets**

Cost Or Valuation	£
Additions	62,330
At 31 December 2011	<u>62,330</u>

Depreciation	
Charge for year	12,466
At 31 December 2011	<u>12,466</u>

Net Book Value	
At 31 December 2011	<u>49,864</u>

3 **Tangible fixed assets**

Cost	£
At	
additions	76,153
disposals	
revaluations	
transfers	
At 31 December 2011	<u>76,153</u>

Depreciation	
At	
Charge for year	1,658
on disposals	
At 31 December 2011	<u>1,658</u>

Net Book Value

At

At 31 December 2011

74,495

4 **Share capital**

2011

£

Authorised share capital:

7 A Ordinary of £1.00 each

7

1 B Ordinary of £1.00 each

1

1 C Ordinary of £1.00 each

1

1 D Ordinary of £1.00 each

1

Allotted, called up and fully paid:

5 **Transactions with directors**

The company pays rent at commercial rates to J A Cook in respect of the property freeholds it develops and lets out. This amounted to £16,800 during the year. The company owed J A Cook £162,033 at the balance sheet date.