

DEED HEALTH LIMITED

DIRECTORS REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2016

ACCOUNTANTS

HABU & CO. CHARTERED MANAGEMENT ACCOUNTANTS

(TAX & MANAGEMENT CONSULTANTS)

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Company Number: 007474821 (England and Wales)

DEED HEALTH LIMITED

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DEED HEALTH LIMITED

Company Information

Directors

Mr Douglas Agyemang

Secretary

Mrs Elaine Agyemang

Accountants

**Habu & CO. Chartered Management Accountants
10 Camden House
Grove Street
London SE8 3LZ**

Bankers

**Lloyds Bank PLC
Commercial Banking
PO Box 1000
BX1 1LT**

Registered Office

**12 Mosquito Way
Hatfield
Hertfordshire
AL10 9AZ**

Company Registration Number

7474821

DEED HEALTH LIMITED

DIRECTORS REPORT FOR THE YEAR ENDED 31ST DECEMBER 2016

The directors submit their report and financial statements for the year ended 31st December 2016.

Principal activities, review of results and dividends.

The principal activity of the company during the year was the provision of locum pharmaceutical services.

The company made a profit of £1,829 for the year. The directors do not propose to make any transfer to reserves and consider that the state of the company's affairs is satisfactory. The directors do not recommend the payment of a dividend.

Directors

The directors who serve during the year, and their beneficial interest in the company's issued ordinary share capital were:

Ordinary shares of £1 each

31st December 2016

Mr Douglas Agyemang

1.00

The members have, by elective resolution under S366A of the Companies Act 2006, dispensed with the need to hold an Annual General Meeting.

Events since the end of the year

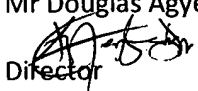
The directors do not consider that any event since the Balance Sheet date significantly affects the company's financial position.

Exemptions

In preparing this report, the board has taken advantage of special exemptions available to small companies.

This report was approved by the Board of Directors on 19th February 2017 and signed on its behalf by:

Mr Douglas Agyemang

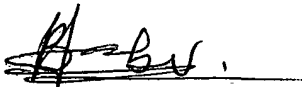

Director

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF DEED HEALTH LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st December 2016, set out on pages 4 to 7, and you consider that the company is exempt from an audit and a report under Section 477 of the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us.

Habu & CO. Chartered Management Accountants

A handwritten signature in black ink, appearing to read 'Habu', is written over a horizontal line.

Reporting Accountants

DEED HEALTH LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	2016 £	2015 £
Turnover	2	59,456	51,098
Cost of sales		<u>-</u>	<u>-</u>
Gross profit		59,456	51,098
Less Administrative expenses		<u>57,170</u>	<u>50,053</u>
Operating profit	3	2,286	1,045
Interest receivable and similar income		-	-
Interest payable and similar charges		<u>-</u>	<u>-</u>
Profit on ordinary activities before taxation	5	2,286	1,045
Tax on profit on ordinary activities		<u>-457</u>	<u>-209</u>
Profit for the financial year		1,829	836
Retained profit brought forward		<u>3,103</u>	<u>2,267</u>
Retained profit carried forward		<u>4,932</u>	<u>3,103</u>

All amounts relate to continuing activities.

There were no recognised gains or losses for 2016 or 2015 other than those included in the profit and loss account.

DEED HEALTH LIMITED

BALANCE SHEET AS AT YEAR ENDED 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed Assets					
Tangible assets			-		-
Current Assets					
Cash at bank		<u>5,390</u>		<u>3,313</u>	
		5,390		3,313	
Creditors: amount falling due within one year	6	<u>-457</u>		-209	
Net current assets			<u>4,933</u>		<u>3,104</u>
Net assets			<u>4,933</u>		<u>3,104</u>
Capital and reserves					
Called up share capital	7		1		1
Profit and loss account			<u>4,932</u>		<u>3,103</u>
Shareholder's funds			<u>4,933</u>		<u>3,104</u>

- (a) For the year ended 31 December 2016, the company was entitled to exemption under section 477 of the Companies Act 2006.
- (b) The members have not require the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- (c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provision applicabe to companies subject to the small companies regime

These accounts were approved by the Board of Directors on 19 February 2017 and signed on their behalf by:



Mr. Douglas O Agyemang

DEED HEALTH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1 ACCOUNTING POLICIES

A summary of the principal accounting policies all of which have been applied consistently throughout the year is set out below:

1.1 Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and include all the results of the company's which are described in the Directors Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standards No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discount.

2 The turnover was derived from the company's principal activity which was carried out wholly in the UK.

3 Operating Profit	2016	2015
This is stated after charging:		
	£	£
Accountancy	<u>650</u>	<u>650</u>
	<u>650</u>	<u>650</u>
4 Director's Remuneration		
	£	£
Remunerations and other benefits	42,684	37,000
5 Taxation		
	£	£
UK Corporation Tax based on profit for the year	<u>457</u>	<u>209</u>
6 Creditors: amount falling due within one year		
Corporation Tax	457	209
Trade creditors	<u>-</u>	<u>-</u>
	<u>457</u>	<u>209</u>
7 Share Capital		
Authorised	£	£
Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

PHARMASSIST LONDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

8 Movement in shareholders' funds

	2016	2015
	£	£
Opening shareholders' funds	3,104	2,268
Profit and loss account	<u>1,829</u>	<u>836</u>
Closing shareholders' funds	<u>4,933</u>	<u>3,104</u>

9 Capital Commitments and Contingent Liabilities

At the end of the period there was no capital commitments, contingent liabilities or other financial commitments for which full provision has not been made in these financial statements.

DEED HEALTH LIMITED

MANAGEMENT PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2016

	2016		2015	
	£	£	£	£
Turnover		59,456		51,098
Cost of sales		<u>-</u>		<u>-</u>
Gross profit		59,456		51,098
Less Administrative expenses		<u>57,170</u>		<u>50,053</u>
Profit for the year		<u>2,286</u>		<u>1,045</u>
Analysis of Administrative expenses				
Directors' remuneration	42,684		37,000	
Wages & salaries	7,000		3,500	
Rent	4,500		3,000	
Printing, postage & stationery	500		890	
Accountancy	650		650	
Uniforms	700		654	
Training cost	-		1,395	
Telephone	250		905	
Motor expenses	450		734	
Sundry expenses	-		325	
Repairs & renewals	<u>436</u>		<u>1,000</u>	