

PHARMASSIST LONDON LIMITED

**DIRECTORS REPORT AND FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST DECEMBER 2012**

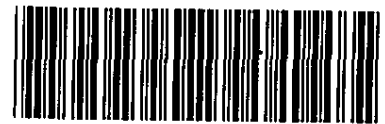
ACCOUNTANTS

**HABU & CO. CERTIFIED PUBLIC ACCOUNTANTS
(TAX & MANAGEMENT CONSULTANTS)**

**10 CAMDEN HOUSE
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LONDON
SE8 3LZ**

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WEDNESDAY



**A31 *A214CRJS* #64
30/01/2013
COMPANIES HOUSE**

Company Number: 7474821 (England & Wales)

PHARMASSIST LONDON LIMITED

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PHARMASSIST LONDON LIMITED

Company Information

Directors	Mr Douglas Agyemang Miss Farina Darko
Secretary	Mrs Elaine Agyemang
Accountants	Habu & CO Certified Public Accountants 10 Camden House Grove Street London SE8 3LZ
Bankers	Lloyds TSB Bank PLC Commercial Banking P O BOX 1000 BX1 1LT
Registered Office	12 Mosquito Way Hartfield Hartforshire AL10 9AZ
Company Registration Number	7474821

PHARMASSIST LONDON LIMITED

DIRECTORS REPORT FOR THE YEAR ENDED 31ST DECEMBER 2012

The directors submit their report and financial statements for the year ended 31st December 2012

Principal activities, review of results and dividends.

The principal activity of the company during the year was the provision of pharmaceutical Services

The company made a Profit of £33 for the year. The directors do not propose to make any transfer to reserves and consider that the state of the company's affairs is satisfactory. The directors do not recommend the payment of a dividend.

Directors

The directors who serve during the year, and their beneficial interest in the company's issued ordinary share capital were

Ordinary shares of £1 each
31st December 2012

Mr Douglas Agyemang	1
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The members have, by elective resolution under S366A of the Companies Act 2006, dispensed with the need to hold an Annual General Meeting

Events since the end of the year

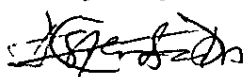
The directors do not consider that any event since the Balance Sheet date significantly affects the company's financial position

Exemptions

In preparing this report, the board has taken advantage of special exemptions available to small companies

This report was approved by the board on 26th January 2013 and signed on its behalf by

Mr Douglas Agyemang

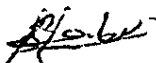

Director

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED
ACCOUNTS OF PHARMASSIST LONDON LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st December 2012, set out on pages 4 to 7, and you consider that the company is exempt from an audit and a report under Section 477 of the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Habu & CO Certified Public Accountants



Reporting Accountants

10 Camden House
Grove Street
London
SE8 3LZ

PHARMASSIST LONDON LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2012

		2012	2011
	Notes	£	£
Turnover	2	42,365	15,041
Cost of sales		<u>-</u>	<u>-</u>
Gross profit		42,365	15,041
Less Administrative expenses		<u>42,323</u>	<u>14,903</u>
Operating profit	3	42	138
Interest receivable and similar income		-	-
Interest payable and similar charges		<u>-</u>	<u>-</u>
Profit on ordinary activities before taxation	5	42	138
Tax on profit on ordinary activities		<u>-9</u>	<u>-29</u>
Profit for the financial year		33	109
Retained profit brought forward		<u>109</u>	<u>-</u>
Retained profit carried forward		<u>142</u>	<u>109</u>

All amounts relate to continuing activities

There were no recognised gains or losses for 2012 or 2011 other than those included in the profit and loss account.

PHARMASSIST LONDON LIMITED

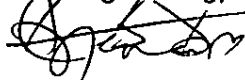
BALANCE SHEET AS AT YEAR ENDED 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed Assets					
Tangible assets			-		-
Current Assets					
Cash at bank		<u>209</u>		<u>139</u>	
		209		139	
Creditors amount falling due within one year	6	<u>-66</u>		-29	
Net current assets			<u>143</u>		<u>110</u>
Net assets			<u>143</u>		<u>110</u>
Capital and reserves					
Called up share capital	7		1		1
Profit and loss account			<u>142</u>		<u>109</u>
Shareholder's funds			<u>143</u>		<u>110</u>

- (a) For the year ended 31 December 2012, the company was entitled to exemption under section 477 of the Companies Act 2006
- (b) The members have not require the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- (c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provision applicabe to companies subject to the small companies regime

These accounts were approved by the Board of Directors on 26 January 2013 and signed on their behalf by

Mr Douglas O Agyemang



Director

PHARMASSIST LONDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

A summary of the principal accounting policies all of which have been applied consistently throughout the year is set out below

1 1 Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and include all the results of the company's which are described in the Directors Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standards No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1 2 Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discount

2 The turnover was derived from the company's principal activity which was carried out wholly in the UK

3 Operating Profit	2012	2011
This is stated after charging.		
	£	£
Accountancy	<u>950</u>	<u>950</u>
	<u>950</u>	<u>950</u>

4 Director's Remuneration

	£	£
Remunerations and other benefits	27,555	5,000

5 Taxation

	£	£
UK Corporation Tax based on profit for the year	<u>9</u>	<u>29</u>

6 Creditors. amount falling due within one year

Corporation Tax	9	29
Trade creditors	<u>57</u>	-
	<u>66</u>	<u>29</u>

7 Share Capital

Authorised	£	£
Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

PHARMASSIST LONDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

8 Movement in shareholders' funds

	2012	2011
	£	£
Opening shareholders' funds	1	1
Profit and loss account	<u>142</u>	<u>109</u>
Closing shareholders' funds	<u>143</u>	<u>110</u>

9 Capital Commitments and Contingent Liabilities

At the end of the period there was no capital commitments, contingent liabilities or other financial commitments for which full provision has not been made in these financial statements

PHARMASSIST LONDON LIMITED

MANAGEMENT PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2012

	£	£
Turnover		42,365
Cost of sales		<u>-</u>
Gross profit		42,365
Less Administrative expenses		<u>42,323</u>
Profit for the year		<u>42</u>
Analysis of Administrative expenses		
Directors' remuneration	27,555	
Wages & salaries	7,207	
Rent	2,500	
Printing, postage & stationery	573	
Accountancy	950	
Uniforms	750	
Travelling expenses	1,537	
Advertisement	123	
Subscriptions	512	
Hotel Accomodation	287	
Sundry expenses	<u>329</u>	