COMPANY REGISTRATION NUMBER: 07474607

The Market-Weighton Carpet Company Limited

Unaudited financial statements

31 January 2026

The Market-Weighton Carpet Company Limited

Statement of financial position

31 January 2026

	Note	2026		2025 (restated)	
		£	£	£	£
Fixed assets					
Tangible assets	6		82,977		84,523
Current assets					
Stocks		27,500		25,000	
Debtors	7	109,806		83,860	
Cash at bank and in hand		234,661		202,626	
		371,967		311,486	
Creditors: Amounts falling due within one year	8	(90,866)		(94,533)	
Net current assets			281,101		216,953
Total assets less current liabilities			364,078		301,476
Creditors: Amounts falling due after more than one year	9		(28,883)		(33,720)
Provisions					
Taxation including deferred tax			(20,128)		(20,278)
Net assets			315,067		247,478
Capital and reserves					
Called up share capital			100		100
Profit and loss account			314,967		247,378
Shareholders funds			315,067		247,478

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 January 2026 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 18 March 2026 , and are signed on behalf of the board by:

J H Adnett

Director

Company registration number: 07474607

The Market-Weighton Carpet Company Limited

Notes to the financial statements

Year ended 31 January 2026

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is First Floor Suite, 2 Hillside Business Park, Bury St Edmunds, Suffolk, IP32 7EA. The trading address is 6 Southgate, Market Weighton, York, YO34 3AG.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities. The financial statements are prepared in sterling, which is the functional currency of the entity.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Revenue recognition

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably. Revenue from the sale of services is recognised when the service has been satisfactorily provided, the amount can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property	-	10%-20% straight line
Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% reducing balance
Equipment	-	33% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Hire purchase contracts

Assets held under finance leases are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Employee numbers

The average number of employees during the year was 4 (2025: 4).

5. Tax on profit

Major components of tax expense

	2026	2025 *(restated)*
	£	£
Current tax:		
UK current tax expense	38,941	28,998
Deferred tax:		
Origination and reversal of timing differences	(150)	20,278
Tax on profit	38,791	49,276

6. Tangible assets

	Freehold property	Fixtures and fittings	Motor vehicles	Equipment	Total
	£	£	£	£	£
Cost					
At 1 February 2025 (as restated)	23,027	20,368	128,479	12,936	184,810
Additions	–	1,726	35,448	–	37,174
Disposals	–	–	(38,860)	–	(38,860)
At 31 January 2026	23,027	22,094	125,067	12,936	183,124
Depreciation					
At 1 February 2025	16,615	17,226	53,916	12,530	100,287
Charge for the year	2,321	1,126	21,048	222	24,717
Disposals	–	–	(24,857)	–	(24,857)
At 31 January 2026	18,936	18,352	50,107	12,752	100,147
Carrying amount					
At 31 January 2026	4,091	3,742	74,960	184	82,977
At 31 January 2025	6,412	3,142	74,563	406	84,523

7. Debtors

	2026	2025 (restated)
	£	£
Trade debtors	22,556	23,887
Other debtors	87,250	59,973
	109,806	83,860

8. Creditors: Amounts falling due within one year

	2026	2025 (restated)
	£	£
Bank loans and overdrafts	1,249	10,404
Trade creditors	30,390	34,038
Social security and other taxes	56,343	40,102
Other creditors	2,884	9,989
	90,866	94,533

Included within other creditors are obligations under hire purchase contracts of £430 (2025: £1,032) which are secured by charges over assets held by the company.

9. Creditors: Amounts falling due after more than one year

	2026	2025 (restated)
	£	£
Bank loans and overdrafts		4,407
Other creditors	28,883	29,313
	28,883	33,720

Included within other creditors are obligations under hire purchase contracts of £28,883 (2025: £29,313) which are secured by charges over assets held by the company.

10. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2026	2025 (restated)
	£	£
Not later than 1 year	12,500	12,500
Later than 1 year and not later than 5 years	37,500	50,000
	50,000	62,500

11. Directors' advances, credits and guarantees

Included in debtors at the year end is £79,472 (2025: £52,184) which is owed to the company by the directors. The maximum overdrawn balance in the year was £80,504 (2025: £94,086). Interest has been charged at the official rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.