

REGISTERED NUMBER: 07474607 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2013

FOR

**THE MARKET-WEIGHTON CARPET COMPANY
LIMITED**

**THE MARKET-WEIGHTON CARPET COMPANY
LIMITED (REGISTERED NUMBER: 07474607)**

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FOR THE YEAR ENDED 31 JANUARY 2013**

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**THE MARKET-WEIGHTON CARPET COMPANY
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2013**

DIRECTOR: J H Adnett

REGISTERED OFFICE: 4 Church Lane
Dunnington
York
Yorkshire
YO19 5PS

REGISTERED NUMBER: 07474607 (England and Wales)

ACCOUNTANTS: Howard & Company
Chartered Accountants
Unit 17
Park Farm Business Centre
Fornham St. Genevieve
Bury St. Edmunds
Suffolk
IP28 6TS

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE MARKET-WEIGHTON CARPET COMPANY
LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Market-Weighton Carpet Company Limited for the year ended 31 January 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of The Market-Weighton Carpet Company Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Market-Weighton Carpet Company Limited and state those matters that we have agreed to state to the director of The Market-Weighton Carpet Company Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that The Market-Weighton Carpet Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Market-Weighton Carpet Company Limited. You consider that The Market-Weighton Carpet Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Market-Weighton Carpet Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Howard & Company
Chartered Accountants
Unit 17
Park Farm Business Centre
Fornham St. Genevieve
Bury St. Edmunds
Suffolk
IP28 6TS

24 April 2013

**THE MARKET-WEIGHTON CARPET COMPANY
LIMITED (REGISTERED NUMBER: 07474607)**

**ABBREVIATED BALANCE SHEET
31 JANUARY 2013**

	Notes	31.1.13 £	£	31.1.12 £	£
FIXED ASSETS					
Tangible assets	2		10,683		3,860
CURRENT ASSETS					
Stocks		2,500		2,125	
Debtors		18,051		12,873	
Cash at bank and in hand		<u>38,332</u>		<u>47,045</u>	
		58,883		62,043	
CREDITORS					
Amounts falling due within one year		<u>25,595</u>		<u>23,721</u>	
NET CURRENT ASSETS			<u>33,288</u>		<u>38,322</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			43,971		42,182
PROVISIONS FOR LIABILITIES			<u>384</u>		<u>-</u>
NET ASSETS			<u>43,587</u>		<u>42,182</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>43,585</u>		<u>42,180</u>
SHAREHOLDERS' FUNDS			<u>43,587</u>		<u>42,182</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**THE MARKET-WEIGHTON CARPET COMPANY
LIMITED (REGISTERED NUMBER: 07474607)**

**ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 April 2013 and were signed by:

J H Adnett - Director

The notes form part of these abbreviated accounts

**THE MARKET-WEIGHTON CARPET COMPANY
LIMITED (REGISTERED NUMBER: 07474607)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 10 years
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012	5,147
Additions	<u>9,085</u>
At 31 January 2013	<u>14,232</u>
DEPRECIATION	
At 1 February 2012	1,287
Charge for year	<u>2,262</u>
At 31 January 2013	<u>3,549</u>
NET BOOK VALUE	
At 31 January 2013	<u>10,683</u>
At 31 January 2012	<u>3,860</u>

**THE MARKET-WEIGHTON CARPET COMPANY
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2013**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.13 £	31.1.12 £
100	Ordinary	£1	<u>2</u>	<u>2</u>

98 Ordinary shares of £1 were issued during the year for cash of £ 98 .

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the year ended 31 January 2013 and the period ended 31 January 2012:

	31.1.13 £	31.1.12 £
J H Adnett		
Balance outstanding at start of year	(301)	-
Amounts advanced	35,124	9,015
Amounts repaid	(27,000)	(9,316)
Balance outstanding at end of year	<u>7,823</u>	<u>(301)</u>

The above unsecured loan was provided on an interest free basis and will be repaid in full by 30 April 2013.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.