

REGISTERED NUMBER: 07471621 (England and Wales)

THE ACCOUNTING BUREAU LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

The Accounting Bureau Ltd
87 North Road
Poole
Dorset
BH14 0LT

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

THE ACCOUNTING BUREAU LIMITED

COMPANY INFORMATION

for the Year Ended 31 December 2017

DIRECTOR:

C C Ashfield

SECRETARY:

REGISTERED OFFICE:

87 North Road
Poole
Dorset
BH14 0LT

REGISTERED NUMBER:

07471621 (England and Wales)

ACCOUNTANTS:

The Accounting Bureau Ltd
87 North Road
Poole
Dorset
BH14 0LT

THE ACCOUNTING BUREAU LIMITED (REGISTERED NUMBER: 07471621)

BALANCE SHEET
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		6,364		5,400
CURRENT ASSETS					
Stocks		-		7,525	
Debtors	5	115,661		99,488	
Prepayments and accrued income		<u>4,884</u>		<u>3,103</u>	
		120,545		110,116	
CREDITORS					
Amounts falling due within one year	6	<u>111,040</u>		<u>112,221</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>9,505</u>		<u>(2,105)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,869</u>		<u>3,295</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>15,769</u>		<u>3,195</u>
SHAREHOLDERS' FUNDS			<u>15,869</u>		<u>3,295</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 February 2018 and were signed by:

C C Ashfield - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

The Accounting Bureau Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2016 - 8).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 January 2017	22,251	1,483	23,734
Additions	3,614	-	3,614
At 31 December 2017	<u>25,865</u>	<u>1,483</u>	<u>27,348</u>
DEPRECIATION			
At 1 January 2017	17,411	923	18,334
Charge for year	2,401	249	2,650
At 31 December 2017	<u>19,812</u>	<u>1,172</u>	<u>20,984</u>
NET BOOK VALUE			
At 31 December 2017	<u>6,053</u>	<u>311</u>	<u>6,364</u>
At 31 December 2016	<u>4,840</u>	<u>560</u>	<u>5,400</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>115,661</u>	<u>99,488</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	17,535	14,364
Payments on account	568	518
Trade creditors	9,664	8,373
Taxation and social security	19,558	18,822
Other creditors	<u>63,715</u>	<u>70,144</u>
	<u>111,040</u>	<u>112,221</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.