REGISTERED NUMBER: 07471621 (England and Wales)

THE ACCOUNTING BUREAU LIMITED

REPORT OF THE DIRECTOR AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

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for the Year Ended 31 December 2014

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THE ACCOUNTING BUREAU LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2014

DIRECTOR:	C C Ashfield
SECRETARY:	
REGISTERED OFFICE:	87 North Road Poole Dorset BH14 0LT
REGISTERED NUMBER:	07471621 (England and Wales)
ACCOUNTANTS:	The Accounting Bureau Ltd 87 North Road Poole Dorset BH14 0LT

REPORT OF THE DIRECTOR
for the Year Ended 31 December 2014

The director presents his report with the financial statements of the company for the year ended 31 December 2014.

DIRECTOR
C C Ashfield held office during the whole of the period from 1 January 2014 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

C C Ashfield - Director

11 February 2015

PROFIT AND LOSS ACCOUNT
for the Year Ended 31 December 2014

	Notes	2014 £	2013 £
TURNOVER		244,516	256,959
Cost of sales		40,704	47,096
GROSS PROFIT		203,812	209,863
Administrative expenses		191,275	179,070
OPERATING PROFIT	2	12,537	30,793
Interest payable and similar charges		621	669
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		11,916	30,124
Tax on profit on ordinary activities	3	3,205	6,120
PROFIT FOR THE FINANCIAL YEAR		8,711	24,004

The notes form part of these financial statements

BALANCE SHEET
31 December 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	5		12,332		19,405
CURRENT ASSETS					
Stocks		3,533		34,140	
Debtors	6	104,137		53,798	
Prepayments and accrued income		3,535		-	
		111,205		87,938	
CREDITORS					
Amounts falling due within one year	7	122,450		101,518	
NET CURRENT LIABILITIES			(11,245)		(13,580)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,087		5,825
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		987		5,725
SHAREHOLDERS' FUNDS			1,087		5,825

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 11 February 2015 and were signed by:

C C Ashfield - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2014	2013
	£	£
Depreciation - owned assets	8,770	8,578
Director's remuneration and other benefits etc	8,100	8,100

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	2014	2013
	£	£
Current tax:		
UK corporation tax	3,205	6,120
Tax on profit on ordinary activities	3,205	6,120

4. DIVIDENDS

	2014	2013
	£	£
Ordinary shares of 1 each		
Final	13,449	22,593

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2014

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Totals
	£	£	£
COST			
At 1 January 2014	42,234	239	42,473
Additions	453	1,244	1,697
At 31 December 2014	42,687	1,483	44,170
DEPRECIATION			
At 1 January 2014	22,949	119	23,068
Charge for year	8,535	235	8,770
At 31 December 2014	31,484	354	31,838
NET BOOK VALUE			
At 31 December 2014	11,203	1,129	12,332
At 31 December 2013	19,285	120	19,405

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Trade debtors	104,137	53,798

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Bank loans and overdrafts	17,694	3,411
Payments on account	462	-
Trade creditors	44,299	45,070
Taxation and social security	16,106	20,383
Other creditors	43,889	32,654
	122,450	101,518

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
100	Ordinary	1	100	100

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2014

9. **RESERVES**

	Profit and loss account £
At 1 January 2014	5,725
Profit for the year	8,711
Dividends	(13,449)
At 31 December 2014	987

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.