

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Universal Consumer Products Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Universal Consumer Products Limited

**Company Information
for the Year Ended 31 March 2017**

DIRECTORS:

G G L James
L James
G J Robson

REGISTERED OFFICE:

Suite 2
Vicon Works
Milton Drive
Market Drayton
Shropshire
TF9 3SP

REGISTERED NUMBER:

07471069

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		100,091		105,160
CURRENT ASSETS					
Stocks		239,879		181,563	
Debtors	5	476,731		431,569	
Cash at bank and in hand		<u>705,031</u>		<u>25,779</u>	
		1,421,641		638,911	
CREDITORS					
Amounts falling due within one year	6	<u>695,625</u>		<u>332,302</u>	
NET CURRENT ASSETS			<u>726,016</u>		<u>306,609</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>826,107</u>		<u>411,769</u>
PROVISIONS FOR LIABILITIES	7		<u>20,018</u>		<u>18,929</u>
NET ASSETS			<u>806,089</u>		<u>392,840</u>
CAPITAL AND RESERVES					
Called up share capital	8		10,000		10,000
Retained earnings			<u>796,089</u>		<u>382,840</u>
SHAREHOLDERS' FUNDS			<u>806,089</u>		<u>392,840</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 September 2017 and were signed on its behalf by:

L James - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Universal Consumer Products Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- Straight line over 4 years
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences which are differences between taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements, except that unrelieved tax losses and other deferred tax assets are recognised only to the extent that the directors consider that it probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2016	54,315	17,901	64,378	5,590	142,184
Additions	-	-	29,163	-	29,163
At 31 March 2017	<u>54,315</u>	<u>17,901</u>	<u>93,541</u>	<u>5,590</u>	<u>171,347</u>
DEPRECIATION					
At 1 April 2016	12,078	14,713	6,500	3,733	37,024
Charge for year	10,559	1,266	21,760	647	34,232
At 31 March 2017	<u>22,637</u>	<u>15,979</u>	<u>28,260</u>	<u>4,380</u>	<u>71,256</u>
NET BOOK VALUE					
At 31 March 2017	<u>31,678</u>	<u>1,922</u>	<u>65,281</u>	<u>1,210</u>	<u>100,091</u>
At 31 March 2016	<u>42,237</u>	<u>3,188</u>	<u>57,878</u>	<u>1,857</u>	<u>105,160</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	243,350	261,925
Other debtors	<u>233,381</u>	<u>169,644</u>
	<u>476,731</u>	<u>431,569</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Finance leases	-	1,443
Trade creditors	285,464	53,632
Taxation and social security	204,777	91,375
Other creditors	<u>205,384</u>	<u>185,852</u>
	<u>695,625</u>	<u>332,302</u>

7. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	<u>20,018</u>	<u>18,929</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 April 2016	18,929
Accelerated capital allowances	<u>1,089</u>
Balance at 31 March 2017	<u>20,018</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value: £1	2017 £	2016 £
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
L James		
Balance outstanding at start of year	16,070	-
Amounts advanced	-	16,070
Amounts repaid	(260)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>15,810</u>	<u>16,070</u>
G J Robson		
Balance outstanding at start of year	12,903	-
Amounts advanced	-	12,903
Amounts repaid	(260)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>12,643</u>	<u>12,903</u>

10. POST BALANCE SHEET EVENTS

Following the year end the company became a subsidiary of Universal Consumer Products (Holdings) Limited following a share for share exchange on 18 April 2017.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party are the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.