Registered number
07468921

Davidson Gold Limited

Filleted Accounts

31 December 2016

Davidson Gold Limited

Registered number: 07468921

Balance Sheet

as at 31 December 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	3		803		1,004
Current assets					
Debtors	4	3,417		3,417	
Client Deposit Account		136,295		116,346	
Cash at bank and in hand		24,890		6,013	
		164,602		125,776	
Creditors: amounts falling due within one year	5	(176,648)		(121,573)	
Net current (liabilities)/assets			(12,046)		4,203
Net (liabilities)/assets			(11,243)		5,207
Capital and reserves					
Called up share capital			20		20
Profit and loss account			(11,263)		5,187
Shareholder's funds			(11,243)		5,207

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Shiran P J Patabadige

Director

Approved by the board on 26 September 2017

Davidson Gold Limited

Notes to the Accounts

for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	20% Reducing balance

2 Employees

	2016 Number	2015 Number
Average number of persons employed by the company	3	3

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2016	2,660
At 31 December 2016	2,660
Depreciation	
At 1 January 2016	1,656
Charge for the year	201
At 31 December 2016	1,857

Net book value	
At 31 December 2016	803
At 31 December 2015	1,004

4 **Debtors**	2016	2015
	£	£
Other debtors	3,417	3,417

5 **Creditors: amounts falling due within one year**	2016	2015
	£	£
Bank loans and overdrafts	5,190	-
Refundable deposit account	136,295	116,346
Client Bank Account	24,890	-
Corporation tax	-	79
Other taxes and social security costs	3,936	3,674
Other creditors	6,337	1,474
	176,648	121,573

6 Other information

Davidson Gold Limited is a private company limited by shares and incorporated in England. Its registered office is:

109c Kenton Road

Kenton

Harrow

HA3 0AN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.