

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

FOR

ALEXIR INVESTMENTS LIMITED

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FOR THE YEAR ENDED 31 MAY 2016**

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ALEXIR INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016

DIRECTORS:

R Davison
I C Davison

SECRETARY:

REGISTERED OFFICE:

3 Godalming Business Centre
Woolsack Way
Godalming
Surrey
GU7 1XW

REGISTERED NUMBER:

07467430 (England and Wales)

ACCOUNTANTS:

Shipleys LLP
Chartered Accountants
3 Godalming Business Centre
Woolsack Way
Godalming
Surrey
GU7 1XW

ABBREVIATED BALANCE SHEET
31 MAY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investment property	2		2,905,445		2,566,445
CURRENT ASSETS					
Debtors		55,094		-	
Cash at bank		<u>-</u>		<u>37,577</u>	
		55,094		37,577	
CREDITORS					
Amounts falling due within one year	3	<u>660,783</u>		<u>239,081</u>	
NET CURRENT LIABILITIES			<u>(605,689)</u>		<u>(201,504)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,299,756		2,364,941
CREDITORS					
Amounts falling due after more than one year	3		<u>1,209,581</u>		<u>1,515,229</u>
NET ASSETS			<u>1,090,175</u>		<u>849,712</u>
CAPITAL AND RESERVES					
Called up share capital	4		94		94
Profit and loss account			<u>1,090,081</u>		<u>849,618</u>
SHAREHOLDERS' FUNDS			<u>1,090,175</u>		<u>849,712</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 September 2016 and were signed on its behalf by:

R Davison - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the net amount receivable by the company in the ordinary course of business from the rental of property.

Investment property

The carrying value of investment properties are reviewed for reasonableness annually by the directors. Any aggregate surplus or deficit arising from changes in the market values are transferred to a revaluation reserve. Depreciation is not provided in respect of freehold investment properties. The directors consider this accounting policy, which represents a departure from the statutory accounting rules, is necessary to provide a true and fair view as required under SSAP19 "Accounting for investment properties".

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 June 2015	2,566,445
Additions	339,000
At 31 May 2016	<u>2,905,445</u>
NET BOOK VALUE	
At 31 May 2016	<u>2,905,445</u>
At 31 May 2015	<u>2,566,445</u>

3. CREDITORS

Creditors include an amount of £ 1,130,323 (2015 - £ 1,082,324) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>6,126</u>	<u>198,192</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
94	Ordinary	£1	<u>94</u>	<u>94</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.