

Financial Statements
for the Period
1 January 2023 to 30 June 2024
for
G Shepherd Farm Animal Health Ltd.
Trading as
Shepherd Agri

G Shepherd Farm Animal Health Ltd. (Registered number: 07467310)
Trading as Shepherd Agri

Contents of the Financial Statements
for the Period 1 January 2023 to 30 June 2024

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

G Shepherd Farm Animal Health Ltd.
Trading as Shepherd Agri

Company Information
for the Period 1 January 2023 to 30 June 2024

DIRECTOR: Mr G Shepherd

SECRETARY:

REGISTERED OFFICE: Unit 1, Pointer House Estate
Catforth Road
Catforth
Preston
Lancashire
PR4 0HH

REGISTERED NUMBER: 07467310 (England and Wales)

ACCOUNTANTS: Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

G Shepherd Farm Animal Health Ltd. (Registered number: 07467310)
Trading as Shepherd Agri

Balance Sheet
30 June 2024

	Notes	2024 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		150,000		-
Tangible assets	5		43,226		56,152
Investments	6		<u>1</u>		<u>1</u>
			193,227		56,153
CURRENT ASSETS					
Stocks		863,036		725,234	
Debtors	7	<u>197,961</u>		<u>527,710</u>	
		1,060,997		1,252,944	
CREDITORS					
Amounts falling due within one year	8	<u>909,613</u>		<u>816,080</u>	
NET CURRENT ASSETS			<u>151,384</u>		<u>436,864</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			344,611		493,017
CREDITORS					
Amounts falling due after more than one year	9		(80,052)		(80,052)
PROVISIONS FOR LIABILITIES			<u>(8,213)</u>		<u>(10,447)</u>
NET ASSETS			<u>256,346</u>		<u>402,518</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>256,344</u>		<u>402,516</u>
SHAREHOLDERS' FUNDS			<u>256,346</u>		<u>402,518</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

G Shepherd Farm Animal Health Ltd. (Registered number: 07467310)
Trading as Shepherd Agri

Balance Sheet - continued
30 June 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 June 2025 and were signed by:

Mr G Shepherd - Director

G Shepherd Farm Animal Health Ltd. (Registered number: 07467310)
Trading as Shepherd Agri

Notes to the Financial Statements
for the Period 1 January 2023 to 30 June 2024

1. STATUTORY INFORMATION

G Shepherd Farm Animal Health Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Trademark costs are being amortised evenly over their estimated useful life of nil years.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

G Shepherd Farm Animal Health Ltd. (Registered number: 07467310)
Trading as Shepherd Agri

Notes to the Financial Statements - continued
for the Period 1 January 2023 to 30 June 2024

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 19 (2022 - 14) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 January 2023	5,000	2,315	7,315
Additions	-	150,000	150,000
At 30 June 2024	<u>5,000</u>	<u>152,315</u>	<u>157,315</u>
AMORTISATION			
At 1 January 2023 and 30 June 2024	<u>5,000</u>	<u>2,315</u>	<u>7,315</u>
NET BOOK VALUE			
At 30 June 2024	<u>-</u>	<u>150,000</u>	<u>150,000</u>
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>

G Shepherd Farm Animal Health Ltd. (Registered number: 07467310)
Trading as Shepherd Agri

Notes to the Financial Statements - continued
for the Period 1 January 2023 to 30 June 2024

5. TANGIBLE FIXED ASSETS			Plant and machinery etc £
COST			
At 1 January 2023 and 30 June 2024			<u>109,411</u>
DEPRECIATION			
At 1 January 2023			53,259
Charge for period			<u>12,926</u>
At 30 June 2024			<u>66,185</u>
NET BOOK VALUE			
At 30 June 2024			<u>43,226</u>
At 31 December 2022			<u>56,152</u>
6. FIXED ASSET INVESTMENTS			Shares in group undertakings £
COST			
At 1 January 2023 and 30 June 2024			<u>1</u>
NET BOOK VALUE			
At 30 June 2024			<u>1</u>
At 31 December 2022			<u>1</u>
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2024	2022	
	£	£	
Trade debtors	182,500	512,249	
Amounts owed by group undertakings	7,204	7,204	
Other debtors	<u>8,257</u>	<u>8,257</u>	
	<u>197,961</u>	<u>527,710</u>	
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2024	2022	
	£	£	
Bank loans and overdrafts	191,923	170,345	
Trade creditors	323,657	340,788	
Taxation and social security	111,216	95,236	
Other creditors	<u>282,817</u>	<u>209,711</u>	
	<u>909,613</u>	<u>816,080</u>	

G Shepherd Farm Animal Health Ltd. (Registered number: 07467310)
Trading as Shepherd Agri

Notes to the Financial Statements - continued
for the Period 1 January 2023 to 30 June 2024

9.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2024	2022
		£	£
	Bank loans	75,471	75,471
	Other creditors	4,581	4,581
		<u>80,052</u>	<u>80,052</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.