REGISTERED NUMBER: 07467310 (England and Wales)

Unaudited Financial Statements For The Year Ended 31 December 2020

for

G Shepherd Farm Animal Health Ltd.

Summ.IT Assist LLP t/a FACT3
3 Hardman Sqaure
Spinningfields
Manchester
M3 3EB

G Shepherd Farm Animal Health Ltd. (Registered number: 07467310)

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G Shepherd Farm Animal Health Ltd.

Company Information
For The Year Ended 31 December 2020

DIRECTOR:	G Shepherd
REGISTERED OFFICE:	Wrainhow Busness Centre Lewth Lane Woodplumpton Preston PR4 0TD
REGISTERED NUMBER:	07467310 (England and Wales)
ACCOUNTANTS:	Summ.IT Assist LLP t/a FACT3 3 Hardman Sqaure Spinningfields Manchester M3 3EB

Balance Sheet
31 December 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		231		463
Tangible assets	5		51,054		43,447
Investments	6		1		1
			51,286		43,911
CURRENT ASSETS					
Stocks		575,669		610,251	
Debtors	7	667,493		519,552	
		1,243,162		1,129,803	
CREDITORS					
Amounts falling due within one year	8	798,861		908,122	
NET CURRENT ASSETS			444,301		221,681
TOTAL ASSETS LESS CURRENT LIABILITIES			495,587		265,592
CREDITORS					
Amounts falling due after more than one year	9		(232,191)		(64,489)
PROVISIONS FOR LIABILITIES			(9,700)		(8,254)
NET ASSETS			253,696		192,849
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			253,694		192,847
			253,696		192,849

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 September 2021 and were signed by:

G Shepherd - Director

1. STATUTORY INFORMATION

G Shepherd Farm Animal Health Ltd. is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2019 - 14) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 January 2020 and 31 December 2020	5,000	2,315	7,315
AMORTISATION			
At 1 January 2020	5,000	1,852	6,852
Charge for year	-	232	232
At 31 December 2020	5,000	2,084	7,084
NET BOOK VALUE			
At 31 December 2020	-	231	231
At 31 December 2019	-	463	463

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5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2020	72,366
Additions	16,107
Disposals	(23)
At 31 December 2020	88,450
DEPRECIATION	
At 1 January 2020	28,919
Charge for year	8,477
At 31 December 2020	37,396
NET BOOK VALUE	
At 31 December 2020	51,054
At 31 December 2019	43,447

6. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
COST	
At 1 January 2020 and 31 December 2020	1
NET BOOK VALUE	
At 31 December 2020	1
At 31 December 2019	1

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	613,164	422,445
Amounts owed by group undertakings	9,204	9,204
Other debtors	45,125	87,903
	667,493	519,552

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	62,763	84,924
Trade creditors	448,792	528,310
Taxation and social security	83,795	8,516
Other creditors	203,511	286,372
	798,861	908,122

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	100,000	-
Other creditors	132,191	64,489
	232,191	64,489

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	100,000	-

10. RELATED PARTY DISCLOSURES

Included in other debtors is a balance of £9,204 (£9,204 - 2019) due from Shepherd Coatings Limited, a company under common directorship and common control.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr G and Mrs MC Shepherd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.