

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2015**

**for**

**G Shepherd Farm Animal Health Ltd.  
Trading as  
Shepherd Agri**

**G Shepherd Farm Animal Health Ltd. (Registered number: 07467310)**  
**Trading as Shepherd Agri**

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for the Year Ended 31 December 2015**

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**G Shepherd Farm Animal Health Ltd.**  
**Trading as Shepherd Agri**

**Company Information**  
**for the Year Ended 31 December 2015**

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**DIRECTOR:** Mr G Shepherd

**SECRETARY:**

**REGISTERED OFFICE:** Moorside House Farm  
Moorside Lane, Woodplumpton  
Preston  
Lancashire  
PR4 0TB

**REGISTERED NUMBER:** 07467310 (England and Wales)

**ACCOUNTANTS:** Towers + Gornall Ltd  
Chartered Certified Accountants  
Abacus House  
The Ropewalk  
Garstang  
Preston  
Lancashire  
PR3 1NS

**G Shepherd Farm Animal Health Ltd. (Registered number: 07467310)**  
**Trading as Shepherd Agri**

**Abbreviated Balance Sheet**  
**31 December 2015**

|                                              | Notes | 2015<br>£      | £             | 2014<br>£      | £             |
|----------------------------------------------|-------|----------------|---------------|----------------|---------------|
| <b>FIXED ASSETS</b>                          |       |                |               |                |               |
| Intangible assets                            | 2     |                | 2,361         |                | 4,259         |
| Tangible assets                              | 3     |                | 17,599        |                | 15,248        |
| Investments                                  | 4     |                | <u>1</u>      |                | <u>1</u>      |
|                                              |       |                | 19,961        |                | 19,508        |
| <b>CURRENT ASSETS</b>                        |       |                |               |                |               |
| Stocks                                       |       | 188,306        |               | 149,711        |               |
| Debtors                                      |       | 252,242        |               | 341,329        |               |
| Cash at bank                                 |       | <u>24,498</u>  |               | <u>7,946</u>   |               |
|                                              |       | 465,046        |               | 498,986        |               |
| <b>CREDITORS</b>                             |       |                |               |                |               |
| Amounts falling due within one year          |       | <u>426,554</u> |               | <u>468,608</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>38,492</u> |                | <u>30,378</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 58,453        |                | 49,886        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>3,520</u>  |                | <u>3,050</u>  |
| <b>NET ASSETS</b>                            |       |                | <u>54,933</u> |                | <u>46,836</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |               |                |               |
| Called up share capital                      | 5     |                | 2             |                | 2             |
| Profit and loss account                      |       |                | <u>54,931</u> |                | <u>46,834</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>54,933</u> |                | <u>46,836</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 September 2016 and were signed by:

Mr G Shepherd - Director

**G Shepherd Farm Animal Health Ltd. (Registered number: 07467310)**  
**Trading as Shepherd Agri**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of three years.

**Intangible fixed assets**

Intangible fixed assets includes the costs of registering trademarks which have been capitalised and amortised, through the profit and loss account, over their useful economic life of 10 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                        |                           |
|------------------------|---------------------------|
| Equipment and fixtures | - 15% on reducing balance |
| Motor vehicles         | - 25% on reducing balance |
| Computer equipment     | - 25% on cost             |

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

|                       | Total<br>£   |
|-----------------------|--------------|
| <b>COST</b>           |              |
| At 1 January 2015     |              |
| and 31 December 2015  | <u>7,315</u> |
| <b>AMORTISATION</b>   |              |
| At 1 January 2015     | 3,056        |
| Amortisation for year | <u>1,898</u> |
| At 31 December 2015   | <u>4,954</u> |
| <b>NET BOOK VALUE</b> |              |
| At 31 December 2015   | <u>2,361</u> |
| At 31 December 2014   | <u>4,259</u> |

**G Shepherd Farm Animal Health Ltd. (Registered number: 07467310)**  
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**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2015**

**3. TANGIBLE FIXED ASSETS**

|                       | Total<br>£    |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 January 2015     | 24,225        |
| Additions             | 6,802         |
| At 31 December 2015   | <u>31,027</u> |
| <b>DEPRECIATION</b>   |               |
| At 1 January 2015     | 8,977         |
| Charge for year       | 4,451         |
| At 31 December 2015   | <u>13,428</u> |
| <b>NET BOOK VALUE</b> |               |
| At 31 December 2015   | <u>17,599</u> |
| At 31 December 2014   | <u>15,248</u> |

**4. FIXED ASSET INVESTMENTS**

|                                           | Investments<br>other<br>than<br>loans<br>£ |
|-------------------------------------------|--------------------------------------------|
| <b>COST</b>                               |                                            |
| At 1 January 2015<br>and 31 December 2015 | <u>1</u>                                   |
| <b>NET BOOK VALUE</b>                     |                                            |
| At 31 December 2015                       | <u>1</u>                                   |
| At 31 December 2014                       | <u>1</u>                                   |

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Shepherd Coatings Limited**

Nature of business: Installation of feed passage coatings

|                                |              |              |
|--------------------------------|--------------|--------------|
| Class of shares:               | %<br>holding |              |
| Ordinary                       | 100.00       | 31.7.15      |
|                                |              | £            |
| Aggregate capital and reserves |              | 6,045        |
| Profit for the period/year     |              | <u>6,044</u> |

G Shepherd Farm Animal Health Ltd purchased the share in Shepherd Coatings Limited on 15 July 2014.

**5. CALLED UP SHARE CAPITAL**

|                                  |          |                   |           |           |
|----------------------------------|----------|-------------------|-----------|-----------|
| Allotted, issued and fully paid: |          |                   |           |           |
| Number:                          | Class:   | Nominal<br>value: | 2015<br>£ | 2014<br>£ |
| 2                                | Ordinary | 1                 | <u>2</u>  | <u>2</u>  |

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