

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

**G Shepherd Farm Animal Health Ltd.
Trading as
Shepherd Agri**

G Shepherd Farm Animal Health Ltd. (Registered number: 07467310)
Trading as Shepherd Agri

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for the Year Ended 31 December 2014**

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G Shepherd Farm Animal Health Ltd.
Trading as Shepherd Agri

Company Information
for the Year Ended 31 December 2014

DIRECTOR: Mr G Shepherd

SECRETARY:

REGISTERED OFFICE: Moorside House Farm
Moorside Lane
Woodplumpton
Preston
PR4 0TB

REGISTERED NUMBER: 07467310 (England and Wales)

ACCOUNTANTS: Towers + Gornall Ltd
Chartered Certified Accountants
Abacus House
The Ropewalk
Garstang
Preston
Lancashire
PR3 1NS

G Shepherd Farm Animal Health Ltd. (Registered number: 07467310)
Trading as Shepherd Agri

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		4,259		6,158
Tangible assets	3		15,248		15,474
Investments	4		<u>1</u>		<u>-</u>
			19,508		21,632
CURRENT ASSETS					
Stocks		149,711		162,592	
Debtors		341,329		186,476	
Cash at bank		<u>7,946</u>		<u>78,607</u>	
		498,986		427,675	
CREDITORS					
Amounts falling due within one year		<u>468,608</u>		<u>408,486</u>	
NET CURRENT ASSETS			<u>30,378</u>		<u>19,189</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			49,886		40,821
PROVISIONS FOR LIABILITIES			<u>3,050</u>		<u>3,095</u>
NET ASSETS			<u>46,836</u>		<u>37,726</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>46,834</u>		<u>37,724</u>
SHAREHOLDERS' FUNDS			<u>46,836</u>		<u>37,726</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 June 2015 and were signed by:

Mr G Shepherd - Director

G Shepherd Farm Animal Health Ltd. (Registered number: 07467310)
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**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of three years.

Intangible fixed assets

Intangible fixed assets includes the costs of registering trademarks which have been capitalised and amortised, through the profit and loss account, over their useful economic life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and fixtures	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>7,315</u>
AMORTISATION	
At 1 January 2014	1,157
Amortisation for year	<u>1,899</u>
At 31 December 2014	<u>3,056</u>
NET BOOK VALUE	
At 31 December 2014	<u>4,259</u>
At 31 December 2013	<u>6,158</u>

G Shepherd Farm Animal Health Ltd. (Registered number: 07467310)
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	20,505
Additions	3,720
At 31 December 2014	<u>24,225</u>
DEPRECIATION	
At 1 January 2014	5,031
Charge for year	3,946
At 31 December 2014	<u>8,977</u>
NET BOOK VALUE	
At 31 December 2014	<u>15,248</u>
At 31 December 2013	<u>15,474</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	1
At 31 December 2014	<u>1</u>
NET BOOK VALUE	
At 31 December 2014	<u>1</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Shepherd Coatings Limited

Nature of business: Installation of feed passage coatings

Class of shares:	%
Ordinary	holding 100.00

G Shepherd Farm Animal Health Ltd purchased the share in Shepherd Coatings Limited on 15 July 2014. There have been no financial statements prepared as yet.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.