Registered Number 07466613

MG PREMIER INVESTMENTS LIMITED

Abbreviated Accounts

29 February 2012

MG PREMIER INVESTMENTS LIMITED **Registered Number 07466613**

Balance Sheet as at 29 February 2012

	Notes	2012	
		£	£
Current assets			
Stocks		768,201	
Total current assets		768,201	
Creditors: amounts falling due within one year		(799,926)	
Net current assets			(31,725)
Total assets less current liabilities			(31,725)
Total net Assets (liabilities)			(31,725)
Capital and reserves			
Called up share capital			2
Profit and loss account			(31,727)
Shareholders funds			(31,725)

a. For the year ending 29 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2012

And signed on their behalf by:
M R J Upson, Director
G Upson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

MG PREMIER INVESTMENTS LIMITED **Registered Number 07466613**

Notes to the abbreviated accounts

For the year ending 29 February 2012

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Work in progress is valued on the basis of direct costs. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease. The financial statements are prepared on the basis that the fundamental concept of going concern is applied. The principal factors in this consideration are the continued support of the company's creditors. The directors consider that the going concern concept continues to be appropriate and this has therefor been applied. If the going concern basis proves not to be appropriate, adjustments would have to be made to reduce the balance sheet value of assets to their recoverable amount and to provide for any further liabilities that might arise.

1 **Creditors: amounts falling due with one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company: 29.02.2012 Bank loans and overdrafts £441,319 =======The bank loan and overdrafts are secured by a legal charge over the company's freehold development property.

2 **Share Capital**

Authorised share capital: 29.02.2012 1,000 Ordinary shares of £1 each £1,000 =====Allotted, called up and fully paid:2 Ordinary shares of £1 each No. 2 £2 = =