

Registered Number 07466192

OZAIC FIREPLACE FACTORY LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	1,392	1,967
		<u>1,392</u>	<u>1,967</u>
Current assets			
Stocks		18,100	17,750
Debtors		3,345	2,764
		<u>21,445</u>	<u>20,514</u>
Creditors: amounts falling due within one year		<u>(34,240)</u>	<u>(32,692)</u>
Net current assets (liabilities)		<u>(12,795)</u>	<u>(12,178)</u>
Total assets less current liabilities		<u>(11,403)</u>	<u>(10,211)</u>
Total net assets (liabilities)		<u>(11,403)</u>	<u>(10,211)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(11,404)	(10,212)
Shareholders' funds		<u>(11,403)</u>	<u>(10,211)</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 September 2016

And signed on their behalf by:

M Staton, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover policy

Turnover derives from the company's principal activities and comprises the invoiced amount of goods and services provided net of value added tax.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less the estimated residual value of each asset over its expected useful life, on a reducing balance basis per annum as follows:

Office Equipment - 15%

Motor Vehicles - 20%

Equipment and Machinery - 20%

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	4,682
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>4,682</u>
Depreciation	
At 1 January 2015	2,715
Charge for the year	575
On disposals	-
At 31 December 2015	<u>3,290</u>
Net book values	
At 31 December 2015	<u>1,392</u>
At 31 December 2014	<u>1,967</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
1 Ordinary shares of £1 each	1	1

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