

Registered Number 07465821

MOWBRAY SPORTS AND CORPORATE CLOTHING LTD

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	13,046	13,223
		<u>13,046</u>	<u>13,223</u>
Current assets			
Stocks		3,000	2,000
Debtors		17,351	6,497
Cash at bank and in hand		1,479	3,801
		<u>21,830</u>	<u>12,298</u>
Creditors: amounts falling due within one year		<u>(40,075)</u>	<u>(24,400)</u>
Net current assets (liabilities)		<u>(18,245)</u>	<u>(12,102)</u>
Total assets less current liabilities		<u>(5,199)</u>	<u>1,121</u>
Total net assets (liabilities)		<u><u>(5,199)</u></u>	<u><u>1,121</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(5,200)	1,120
Shareholders' funds		<u><u>(5,199)</u></u>	<u><u>1,121</u></u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2013

And signed on their behalf by:

G Hemmerman, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover policy

Turnover represents net invoiced sales, excluding discounts allowed, and value added tax.

Tangible assets depreciation policy

Depreciation of fixed assets is charged at rates calculated to write off the cost less estimated residual value of each asset over their expected useful lives which are as follows: Equipment 6 years

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	15,556
Additions	2,125
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>17,681</u>
Depreciation	
At 1 January 2012	2,333
Charge for the year	2,302
On disposals	-
At 31 December 2012	<u>4,635</u>
Net book values	
At 31 December 2012	<u>13,046</u>
At 31 December 2011	<u>13,223</u>

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