Registered Number 07465639

England and Wales

Amending

West Midlands Industrial Supplies Ltd

Amended Abbreviated Report and Financial Statements

For the year ended 30 November 2012

SATURDAY

A266C3U8

A21 13/04/2013 #119

COMPANIES HOUSE

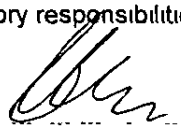
West Midlands Industrial Supplies Ltd
Contents Page
For the year ended 30 November 2012

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

West Midlands Industrial Supplies Ltd
Accountants' Report
For the year ended 30 November 2012

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2012 and you consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Vickers Reynolds & Co Ltd
'The Stables'
80 Dudley Road
Lye, Stourbridge
West Midlands
DY9 8EL

Registered Number 07465639

West Midlands Industrial Supplies Ltd
Abbreviated Balance Sheet
As at 30 November 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	10,181	6,311
		10,181	**6,311**
Current assets			
Stocks		22,149	-
Debtors		45,370	53,198
Cash at bank and in hand		8,232	27,858
		75,751	**81,056**
Creditors amounts falling due within one year		(41,299)	(35,020)
Net current assets		**34,452**	**46,036**
Total assets less current liabilities		**44,633**	**52,347**
Creditors. amounts falling due after more than one year	3	(35,838)	(43,869)
Net assets		**8,795**	**8,478**
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		8,794	8,477
Shareholders funds		**8,795**	**8,478**

For the year ended 30 November 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director responsibilities

1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors

John Ambrose Nelson
Director
Date approved by the board 07 March 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction All foreign exchange differences are included to the profit and loss account

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 December 2011	6,311
Additions	3,870
At 30 November 2012	**10,181**
Net book values	
At 30 November 2012	**10,181**
At 30 November 2011	**6,311**

3 Creditors due after more than one year

	2012 £	2011 £
Bank loans and overdraft	35,838	43,869

4 Share capital

Allotted called up and fully paid	2012 £	2011 £
1 Class A shares of £1 00 each	1	1
	1	1