REGISTERED NUMBER: 07465021 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

BARKER & GRANTHAM (CONTRACTS) LIMITED

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for the Year Ended 31 December 2017

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COMPANY INFORMATION
for the Year Ended 31 December 2017

DIRECTORS:	A D Barker J W Barker
REGISTERED OFFICE:	9 Elmfield Drive Brandesburton Driffield East Yorkshire YO25 8RY
REGISTERED NUMBER:	07465021 (England and Wales)
ACCOUNTANTS:	Sowerby Chartered Accountants 66 Newbegin Hornsea East Yorkshire HU18 1AD

BALANCE SHEET
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		28,175		13,706
CURRENT ASSETS					
Stocks		24,010		9,775	
Debtors	5	21,527		29,184	
Cash at bank		108,245		151,964	
		153,782		190,923	
CREDITORS					
Amounts falling due within one year	6	137,754		139,138	
NET CURRENT ASSETS			16,028		51,785
TOTAL ASSETS LESS CURRENT LIABILITIES			44,203		65,491
PROVISIONS FOR LIABILITIES			5,308		2,638
NET ASSETS			38,895		62,853
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			38,795		62,753
SHAREHOLDERS' FUNDS			38,895		62,853

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2018 and were signed on its behalf by:

A D Barker - Director

J W Barker - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Barker & Grantham (Contracts) Limited is a company incorporated and domiciled in England and has its registered office and principle place of business at 9 Elmfield Drive, Brandesburton, Driffield, East Yorkshire, YO25 8RY.

The principal activity of the Company is that of building contractors.

The presentational currency of the financial statements is Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
Having regard to liquidity risk, current market conditions and other factors affecting the company, the use of the going concern basis of accounting is appropriate as, in the opinion of the directors, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Turnover
Turnover is the amount derived from ordinary activities, measured at the fair value of the consideration received or receivable. Turnover excludes value added tax and trade discounts.

Turnover from the sale of goods is recognised at the point of sale.

Turnover from services is recognised on completion of service, or when those services span the year end date, by reference to the stage of completion at the balance sheet date.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Plant and machinery etc - 15% on cost and 25% on reducing balance basis.

Stocks
Stock are stated at the lower of cost, using the first in first out method, and selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacture/completion.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2016 - 7) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 January 2017	20,157
Additions	18,440
At 31 December 2017	38,597
DEPRECIATION	
At 1 January 2017	6,451
Charge for year	3,971
At 31 December 2017	10,422
NET BOOK VALUE	
At 31 December 2017	28,175
At 31 December 2016	13,706

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	16,557	24,439
Other debtors	4,970	4,745
	21,527	29,184

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	33,291	20,344
Amounts owed to group undertakings	46,536	46,536
Taxation and social security	14,658	29,389
Other creditors	43,269	42,869
	137,754	139,138

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	20,000	19,500

8. CONTINGENT LIABILITIES

The company has a guarantee and debenture between itself, Barclays Bank plc, Barker & Grantham Limited and Barker & Grantham (Brandesburton) Limited regarding all indebtedness now or in the future of these companies. There is a fixed charge and a floating charge on all of the assets of the company.

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in other creditors is a loan to the company from its directors The balance outstanding at 31 December 2017 was £41,469 (2016 £41,469).

The loan was made on a interest free basis and is repayable on demand.

10. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors, A D Barker and J W Barker, by virtue that they control this company's parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.