

REGISTERED NUMBER: 07465021 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
BARKER & GRANTHAM (CONTRACTS) LIMITED**

BARKER & GRANTHAM (CONTRACTS) LIMITED

COMPANY INFORMATION

for the Year Ended 31 December 2016

DIRECTORS:

A D Barker
J W Barker

REGISTERED OFFICE:

9 Elmfield Drive
Brandesburton
Drifffield
East Yorkshire
YO25 8RY

REGISTERED NUMBER:

07465021 (England and Wales)

ACCOUNTANTS:

Sowerby FRS LLP
Chartered Accountants
66 Newbegin
Hornsea
East Yorkshire
HU18 1AD

BALANCE SHEET
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		13,706		6,554
CURRENT ASSETS					
Stocks		9,775		24,675	
Debtors	5	29,184		59,776	
Cash at bank		<u>151,964</u>		<u>53,139</u>	
		190,923		137,590	
CREDITORS					
Amounts falling due within one year	6	<u>139,138</u>		<u>123,351</u>	
NET CURRENT ASSETS			<u>51,785</u>		<u>14,239</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			65,491		20,793
PROVISIONS FOR LIABILITIES			<u>2,638</u>		<u>778</u>
NET ASSETS			<u>62,853</u>		<u>20,015</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>62,753</u>		<u>19,915</u>
SHAREHOLDERS' FUNDS			<u>62,853</u>		<u>20,015</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2017 and were signed on its behalf by:

A D Barker - Director

J W Barker - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Barker & Grantham (Contracts) Limited is a company incorporated and domiciled in England and has its registered office and principle place of business at 9 Elmfield Drive, Brandesburton, Drifffield, East Yorkshire, YO25 8RY.

The principal activity of the Company is that of building contractors.

The presentational currency of the financial statements is Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

Having regard to liquidity risk, current market conditions and other factors affecting the company, the use of the going concern basis of accounting is appropriate as, in the opinion of the directors, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Turnover

Turnover is the amount derived from ordinary activities, measured at the fair value of the consideration received or receivable. Turnover excludes value added tax and trade discounts. Turnover is recognised at point of sale.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2016

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2015 - 7) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2016	10,155
Additions	<u>10,002</u>
At 31 December 2016	<u>20,157</u>
DEPRECIATION	
At 1 January 2016	3,601
Charge for year	<u>2,850</u>
At 31 December 2016	<u>6,451</u>
NET BOOK VALUE	
At 31 December 2016	<u>13,706</u>
At 31 December 2015	<u>6,554</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.