REGISTERED NUMBER: 07463591 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

INCAR (LINCOLN) LIMITED

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INCAR (LINCOLN) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTOR:	Mrs L Hall
REGISTERED OFFICE:	Unit 15, Lyndon Business Park Farrier Road LINCOLN Lincolnshire LN6 3RU
REGISTERED NUMBER:	07463591 (England and Wales)
ACCOUNTANTS:	Russell Payne & Co Limited Landmark House 1 Riseholme Road Lincoln Lincolnshire LN1 3SN

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		10,738		4,543
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors		12,433		16,369	
Cash at bank		2,580		1,240	
		17,013		19,609	
CREDITORS					
Amounts falling due within one year		26,884		22,004	
NET CURRENT LIABILITIES			(9,871)		(2,395)
TOTAL ASSETS LESS CURRENT LIABILITIES			867		2,148
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			865		2,146
SHAREHOLDERS' FUNDS			867		2,148

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 June 2016 and were signed by:

Mrs L Hall - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	8,630
Additions	12,096
Disposals	(5,750)
At 31 December 2015	14,976
DEPRECIATION	
At 1 January 2015	4,087
Charge for year	2,731
Eliminated on disposal	(2,580)
At 31 December 2015	4,238
NET BOOK VALUE	
At 31 December 2015	10,738
At 31 December 2014	4,543

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	1	2	2

continued...

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015	2014
	£	£
Mrs L Hall		
Balance outstanding at start of year	10,506	15,949
Amounts advanced	7,258	10,506
Amounts repaid	(10,506)	(15,949)
Balance outstanding at end of year	7,258	10,506

The balance of the director's loan account was repaid within 9 months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.