

Shareserve Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2012

A Singh Accountancy
Accountant
65 Lodge Road
Walsall
West Midlands
WS5 4SB

Shareserve Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
A c c o u n t s o f
S h a r e s e r v e L i m i t e d
for the Year Ended 31 December 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Shareserve Limited for the year ended 31 December 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a member firm of the CIMA in England and Wales, we are subject to its professional requirements .

This report is made solely to the Board of Directors of Shareserve Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Shareserve Limited We do not accept or assume responsibility for our work or for this report to anyone other than the board of directors of Shareserve Limited

It is your duty to ensure that Shareserve Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Shareserve Limited. You consider that Shareserve Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Shareserve Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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A Singh Accountancy
Accountant
65 Lodge Road
Walsall
West Midlands
WS5 4SB
22 July 2013

Shareserve Limited
(Registration number: 07463578)
Abbreviated Balance Sheet at 31 December 2012

	Note	2012 £	2011 £
Current assets			
Debtors		39,433	16,716
Cash at bank and in hand		<u>10,403</u>	<u>763</u>
		49,836	17,479
Creditors: Amounts falling due within one year		<u>(22,015)</u>	<u>(14,442)</u>
Net assets		<u><u>27,821</u></u>	<u><u>3,037</u></u>
Capital and reserves			
Called up share capital	<u>2</u>	100	100
Profit and loss account		<u>27,721</u>	<u>2,937</u>
Shareholders' funds		<u><u>27,821</u></u>	<u><u>3,037</u></u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 22 July 2013

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Mr Balbir Banga
Director

The notes on page 3 form an integral part of these financial statements.

Shareserve Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	Page 3			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.