

# Shareserve Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2011

A Singh Accountancy  
Accountant  
65 Lodge Road  
Walsall  
West Midlands  
WS5 3LA

**Shareserve Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Shareserve Limited  
for the Year Ended 31 December 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Shareserve Limited for the year ended 31 December 2011 set out on pages from the company's accounting records and from information and explanations you have given us.

As a member firm of the CIMA in England and Wales, we are subject to its professional requirements .

This report is made solely to the Board of Directors of Shareserve Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Shareserve Limited. We do not accept or assume responsibility for our work or for this report to anyone other than the board of directors of Shareserve Limited.

It is your duty to ensure that Shareserve Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Shareserve Limited. You consider that Shareserve Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Shareserve Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

A Singh Accountancy  
Accountant  
65 Lodge Road  
Walsall  
West Midlands  
WS5 3LA

9 May 2012

**Shareserve Limited**  
**(Registration number: 07463578)**  
**Abbreviated Balance Sheet at 31 December 2011**

|                                                | Note     | 2011<br>£    |
|------------------------------------------------|----------|--------------|
| <b>Current assets</b>                          |          |              |
| Debtors                                        | <u>2</u> | 16,716       |
| Cash at bank and in hand                       |          | 763          |
|                                                |          | <hr/> 17,479 |
| Creditors: Amounts falling due within one year |          | (14,442)     |
|                                                |          | <hr/>        |
| Net assets                                     |          | 3,037        |
|                                                |          | <hr/> <hr/>  |
| <b>Capital and reserves</b>                    |          |              |
| Called up share capital                        | <u>3</u> | 100          |
| Profit and loss account                        |          | 2,937        |
|                                                |          | <hr/>        |
| Shareholders' funds                            |          | 3,037        |
|                                                |          | <hr/> <hr/>  |

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 9 May 2012

.....  
Mr Balbir Banga  
Director

The notes on page 3 form an integral part of these financial statements.



**Shareserve Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2011**  
*..... continued*

**1                    Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2                    Debtors**

Debtors includes £nil receivable after more than one year.

**3                    Share capital**

**Allotted, called up and fully paid shares**

|                     | 2011  |       |
|---------------------|-------|-------|
|                     | No.   | £     |
| Ordinary of £1 each | 100   | 100   |
|                     | <hr/> | <hr/> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.