

Registered number
07463566

Gourmet Food Markets Limited

Abbreviated Accounts

31 March 2016

Gourmet Food Markets Limited**Registered number:** 07463566**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	42,147	8,931
Current assets			
Stocks	10,000	-	
Debtors	112,892	110,696	
Cash at bank and in hand	65,629	62,131	
	<u>188,521</u>	<u>172,827</u>	
Creditors: amounts falling due within one year	(173,673)	(156,034)	
Net current assets		<u>14,848</u>	<u>16,793</u>
Total assets less current liabilities		<u>56,995</u>	<u>25,724</u>
Creditors: amounts falling due after more than one year		(26,380)	(1,380)
Net assets		<u>30,615</u>	<u>24,344</u>
Capital and reserves			
Called up share capital	3	1	1
Revaluation reserve		8,283	8,283
Profit and loss account		22,331	16,060
Shareholders' funds		<u>30,615</u>	<u>24,344</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 22 December 2016

Gourmet Food Markets Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 April 2015	18,007
Additions	36,855
At 31 March 2016	<u>54,862</u>

Depreciation

At 1 April 2015	9,076
Charge for the year	3,639
At 31 March 2016	<u>12,715</u>

Net book value

At 31 March 2016	<u>42,147</u>
At 31 March 2015	<u>8,931</u>

3 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
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