Registered Number 07463566

GOURMET FOOD MARKETS LTD

Abbreviated Accounts

31 March 2014

GOURMET FOOD MARKETS LTD **Registered Number 07463566**

Abbreviated Balance Sheet as at 31 March 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	7,749	8,919
		7,749	8,919
Current assets			
Debtors		76,074	86,560
Cash at bank and in hand		46,864	33,704
		122,938	120,264
Creditors: amounts falling due within one year		(78,930)	(78,872)
Net current assets (liabilities)		44,008	41,392
Total assets less current liabilities		51,757	50,311
Creditors: amounts falling due after more than one year		(1,380)	-
Accruals and deferred income		-	(20,696)
Total net assets (liabilities)		50,377	29,615
Capital and reserves			
Called up share capital	3	1	1
Revaluation reserve		8,283	8,283
Profit and loss account		42,093	21,331
Shareholders' funds		50,377	29,615

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 January 2015

And signed on their behalf by:
D Popplestone, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work done in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives;

Computer and Office Equipment - 25% Straight Line
Furniture and Fittings - 10% Straight Line

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	12,342
Additions	2,104
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	14,446
Depreciation	
At 1 April 2013	3,423
Charge for the year	3,274
On disposals	-
At 31 March 2014	6,697
Net book values	
At 31 March 2014	7,749
At 31 March 2013	8,919

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	*2013*
	£	£
1 Ordinary shares of £1 each	1	1

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