REGISTERED NUMBER: 07463528 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

PRE CONSTRUCT GEOPHYSICS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PRE CONSTRUCT GEOPHYSICS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:	D Bunn C P H Palmer-Brown
REGISTERED OFFICE:	47 Manor Road Saxilby Lincoln Lincolnshire LN1 2HX
REGISTERED NUMBER:	07463528 (England and Wales)
ACCOUNTANTS:	Russell Payne & Co Limited Landmark House 1 Riseholme Road Lincoln Lincolnshire LN1 3SN

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		30,885		17,540
CURRENT ASSETS					
Stocks		27,000		74,000	
Debtors		18,995		21,480	
Cash at bank		196,655		146,068	
		242,650		241,548	
CREDITORS					
Amounts falling due within one year		173,176		156,263	
NET CURRENT ASSETS			69,474		85,285
TOTAL ASSETS LESS CURRENT LIABILITIES			100,359		102,825
CREDITORS					
Amounts falling due after more than one year			-		2,368
NET ASSETS			100,359		100,457
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			100,259		100,357
SHAREHOLDERS' FUNDS			100,359		100,457

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 April 2016 and were signed on its behalf by:

D Bunn - Director

C P H Palmer-Brown - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost and 20% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	35,026
Additions	21,400
Disposals	(5,966)
At 31 December 2015	50,460
DEPRECIATION	
At 1 January 2015	17,486
Charge for year	4,945
Eliminated on disposal	(2,856)
At 31 December 2015	19,575
NET BOOK VALUE	
At 31 December 2015	30,885
At 31 December 2014	17,540

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.