REGISTERED NUMBER: 07463528 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

PRE CONSTRUCT GEOPHYSICS LIMITED

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PRE CONSTRUCT GEOPHYSICS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS:	D Bunn C P H Palmer-Brown
REGISTERED OFFICE:	47 Manor Road Saxilby Lincoln Lincolnshire LN1 2HX
REGISTERED NUMBER:	07463528 (England and Wales)
ACCOUNTANTS:	Russell Payne & Co Limited Landmark House 1 Riseholme Road Lincoln Lincolnshire LN1 3SN

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		17,540		22,144
CURRENT ASSETS					
Stocks		74,000		40,000	
Debtors		21,480		8,120	
Cash at bank		146,068		131,295	
		241,548		179,415	
CREDITORS					
Amounts falling due within one year		156,263		114,139	
NET CURRENT ASSETS			85,285		65,276
TOTAL ASSETS LESS CURRENT LIABILITIES			102,825		87,420
CREDITORS					
Amounts falling due after more than one year			2,368		8,683
NET ASSETS			100,457		78,737
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			100,357		78,637
SHAREHOLDERS' FUNDS			100,457		78,737

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 April 2015 and were signed on its behalf by:

D Bunn - Director

C P H Palmer-Brown - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost and 20% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 January 2014 and 31 December 2014	35,026
DEPRECIATION	
At 1 January 2014	12,882
Charge for year	4,604
At 31 December 2014	17,486
NET BOOK VALUE	
At 31 December 2014	17,540
At 31 December 2013	22,144

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.