

Registered Number 07463528

Pre Construct Geophysics Limited

Abbreviated Accounts

31 December 2011

Pre Construct Geophysics Limited

Registered Number 07463528

Company Information

Registered Office:

47 Manor Road
Saxilby
Lincoln
Lincolnshire
LN1 2HX

Reporting Accountants:

Russell Payne & Co Limited

Landmark House
1 Riseholme Road
Lincoln
Lincolnshire
LN1 3SN

Pre Construct Geophysics Limited

Registered Number 07463528

Balance Sheet as at 31 December 2011

	Notes	2011 £	£
Fixed assets			
Tangible	2	13,175	
		<u>13,175</u>	-
Current assets			
Stocks		32,315	
Debtors		13,657	
Cash at bank and in hand		75,685	
Total current assets		<u>121,657</u>	-
Creditors: amounts falling due within one year		(103,641)	
Net current assets (liabilities)		18,016	
Total assets less current liabilities		<u>31,191</u>	-
Total net assets (liabilities)		<u>31,191</u>	-
Capital and reserves			
Called up share capital	3	100	
Profit and loss account		31,091	
Shareholders funds		<u>31,191</u>	-

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 August 2012

And signed on their behalf by:

D Bunn, Director

C P H Palmer-Brown, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
Cost		£
Additions	-	18,811
At 31 December 2011	-	<u>18,811</u>
Depreciation		
Charge for year	-	5,636
At 31 December 2011	-	<u>5,636</u>

Net Book Value

At 31 December 2011

13,175

3 Share capital**2011****£****Allotted, called up and fully
paid:**100 Ordinary shares of £1
each

100

**Ordinary shares issued in
the year:**100 Ordinary shares of £1 each were issued in the year with a nominal value of £100, for a consideration of
£100