

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
Midlands Textile Limited

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for the Year Ended 31 December 2015**

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**Company Information
for the Year Ended 31 December 2015**

DIRECTOR: S Sedlovski

SECRETARY: S Sedlovski

REGISTERED OFFICE: Unit 17 Queens Court Trading Estate
Greets Green Road
West Bromwich
West Midlands
B70 9EG

REGISTERED NUMBER: 07460607 (England and Wales)

ACCOUNTANTS: Marcus & Co
Bank House
36-38 Bristol Street
Birmingham
West Midlands
B5 7AA

**Abbreviated Balance Sheet
31 December 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		19,368		57,285
CURRENT ASSETS					
Stocks		2,212		2,996	
Debtors		102,192		28,353	
Cash at bank		22,375		<u>66,481</u>	
		126,779		<u>97,830</u>	
CREDITORS					
Amounts falling due within one year		144,680		<u>143,667</u>	
NET CURRENT LIABILITIES			(17,901)		(45,837)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,467		11,448
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			1,464		11,445
SHAREHOLDERS' FUNDS			1,467		11,448

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 September 2016 and were signed by:

S Sedlovski - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	111,618
Disposals	<u>(63,583)</u>
At 31 December 2015	<u>48,035</u>
DEPRECIATION	
At 1 January 2015	54,333
Charge for year	2,152
Eliminated on disposal	<u>(27,818)</u>
At 31 December 2015	<u>28,667</u>
NET BOOK VALUE	
At 31 December 2015	<u>19,368</u>
At 31 December 2014	<u>57,285</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary Share	1	1	1
2	Preference Share	1	<u>2</u>	<u>2</u>
			<u>3</u>	<u>3</u>

**Report of the Accountants to the Director of
Midlands Textile Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Marcus & Co
Bank House
36-38 Bristol Street
Birmingham
West Midlands
B5 7AA

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.