COMPANY REGISTRATION NUMBER 07458721

PREMIER HOMES (SOUTHERN) LTD

UNAUDITED ABBREVIATED ACCOUNTS

31 DECEMBER 2012

SATURDAY
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A33 21/09/2013 #252
COMPANIES HOUSE

ATKINSONS
Chartered Accountants
32 Hiltingbury Road
Chandlers Ford
Hampshire SO53 5SS

PREMIER HOMES (SOUTHERN) LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

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PREMIER HOMES (SOUTHERN) LTD

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Note	2012 £	£	2011 £
CURRENT ASSETS				
Stocks		**1,592,175**		953,016
Debtors		**43**		-
Cash at bank and in hand		**2,055**		1,493
		1,594,273		954,509
CREDITORS: Amounts falling due within one year	**2**	**1,643,640**		899,614
NET CURRENT (LIABILITIES)/ASSETS			**(49,367)**	54,895
TOTAL ASSETS LESS CURRENT LIABILITIES			**(49,367)**	54,895
CREDITORS: Amounts falling due after more than one year	**3**		**-**	62,853
			(49,367)	(7,958)
CAPITAL AND RESERVES				
Called-up equity share capital	**4**		**1**	1
Profit and loss account			**(49,368)**	(7,959)
DEFICIT			**(49,367)**	(7,958)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 19 September 2013, and are signed on their behalf by

MR P R ARCULUS
Director

Company Registration Number 07458721

PREMIER HOMES (SOUTHERN) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity Provision is made for any foreseeable losses where appropriate No element of profit is included in the valuation of work in progress

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities Financial liabilities are presented as such in the balance sheet Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument Dividends and distributions relating to equity instruments are debited direct to equity

2. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012	2011
	£	£
Bank loans and overdrafts	**(388,510)**	-

3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012	2011
	£	£
Bank loans and overdrafts	-	(62,853)

PREMIER HOMES (SOUTHERN) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

4. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	**100**	100

Allotted, called up and fully paid:

	2012		2011	
	No	**£**	No	£
1 Ordinary shares of £1 each	**1**	**1**	1	1

PREMIER HOMES (SOUTHERN) LTD

ACCOUNTANTS' REPORT TO THE DIRECTORS OF PREMIER HOMES (SOUTHERN) LTD

YEAR ENDED 31 DECEMBER 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 December 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

ATKINSONS
Chartered Accountants

32 Hiltingbury Road
Chandlers Ford
Hampshire SO53 5SS

19 September 2013