

**VARRIER INFOTECH LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

VARRIER INFOTECH LTD
Unaudited Financial Statements
For The Year Ended 31 December 2019

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VARRIER INFOTECH LTD
Balance Sheet
As at 31 December 2019

Registered number: 07457708

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		221		443
			<u>221</u>		<u>443</u>
CURRENT ASSETS					
Debtors	6	23,818		30,800	
Cash at bank and in hand		<u>210</u>		<u>11,496</u>	
		24,028		42,296	
Creditors: Amounts Falling Due Within One Year	7	<u>(23,289)</u>		<u>(35,590)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>739</u>		<u>6,706</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>960</u>		<u>7,149</u>
NET ASSETS			<u>960</u>		<u>7,149</u>
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Profit and Loss Account			<u>950</u>		<u>7,139</u>
SHAREHOLDERS' FUNDS			<u>960</u>		<u>7,149</u>

VARRIER INFOTECH LTD
Balance Sheet (continued)
As at 31 December 2019

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Indra Vinod Kumar

Director

21st September 2020

The notes on pages 3 to 4 form part of these financial statements.

VARRIER INFOTECH LTD
Notes to the Financial Statements
For The Year Ended 31 December 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33.33% straight line
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

5. Tangible Assets

	Computer Equipment £
Cost	
As at 1 January 2019	4,241
Disposals	(2,627)
As at 31 December 2019	<u>1,614</u>
Depreciation	
As at 1 January 2019	3,798
Provided during the period	222
Disposals	(2,627)
As at 31 December 2019	<u>1,393</u>
Net Book Value	
As at 31 December 2019	<u>221</u>
As at 1 January 2019	<u>443</u>

VARRIER INFOTECH LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

6. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	-	6,600
Other debtors	7,374	7,374
Other taxes and social security	501	-
Director's loan account	15,943	16,826
	<u>23,818</u>	<u>30,800</u>

7. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Corporation tax	17,785	23,553
Other taxes and social security	-	273
VAT	5,504	11,764
	<u>23,289</u>	<u>35,590</u>

8. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>10</u>	<u>10</u>

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 January 2019	Amounts advanced	Amounts repaid	Amounts written off	As at 31 December 2019
	£	£	£	£	£
Mr Indra Vinod Kumar	16,826	-	883	-	15,943

The above loan is unsecured and repayable on demand.

10. General Information

VARRIER INFOTECH LTD Registered number 07457708 is a limited by shares company incorporated in England & Wales. The Registered Office is 82 High Street, Golborne, Warrington, WA3 3DA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.