

REGISTERED NUMBER: 07450708 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2018

for

LANGLOBE DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2018

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Company Information
FOR THE YEAR ENDED 30 NOVEMBER 2018

DIRECTORS:

M Lanitis
C Lanitis

REGISTERED OFFICE:

3rd Floor
126-134 Baker Street
London
W1U 6UE

REGISTERED NUMBER:

07450708 (England and Wales)

ACCOUNTANTS:

Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

Balance Sheet
30 NOVEMBER 2018

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Tangible assets	4		347		1
Investments	5		<u>1</u>		<u>1</u>
			348		2
CURRENT ASSETS					
Debtors	6	256,875		497,572	
Cash at bank		<u>1,002,710</u>		<u>1,029,578</u>	
		1,259,585		1,527,150	
CREDITORS					
Amounts falling due within one year	7	<u>29,792</u>		<u>112,646</u>	
NET CURRENT ASSETS			<u>1,229,793</u>		<u>1,414,504</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,230,141</u>		<u>1,414,506</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>1,230,041</u>		<u>1,414,406</u>
SHAREHOLDERS' FUNDS			<u>1,230,141</u>		<u>1,414,506</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were authorised for issue by the Board of Directors on 28 August 2019 and were signed on its behalf by:

C Lanitis - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 30 NOVEMBER 2018

1. STATUTORY INFORMATION

Langlobe Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Revenue is recognised when delivery of services is accepted by the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 December 2017	1,253
Additions	518
At 30 November 2018	<u>1,771</u>
DEPRECIATION	
At 1 December 2017	1,252
Charge for year	172
At 30 November 2018	<u>1,424</u>
NET BOOK VALUE	
At 30 November 2018	<u>347</u>
At 30 November 2017	<u>1</u>

5. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 December 2017 and 30 November 2018	<u>1</u>
NET BOOK VALUE	
At 30 November 2018	<u>1</u>
At 30 November 2017	<u>1</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18 £	30.11.17 £
Trade debtors	69	239,291
Other Debtors	<u>256,806</u>	<u>258,281</u>
	<u>256,875</u>	<u>497,572</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18 £	30.11.17 £
Trade creditors	-	1,617
Tax	724	40,934
Social security and other taxes	-	3,242
VAT	41	44,552
Directors' current accounts	22,961	16,233
Accrued expenses	<u>6,066</u>	<u>6,068</u>
	<u>29,792</u>	<u>112,646</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.18	30.11.17
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1 December 2017	1,414,406
Deficit for the year	(14,365)
Dividends	<u>(170,000)</u>
At 30 November 2018	<u>1,230,041</u>

10. RELATED PARTY DISCLOSURES

At the year end the company owed £22,961 (2017: £16,233) and £NIL (2017: £106) to Mr. C. Lanitis and Mr M. Lanitis respectively, directors of the company.

During the year the company paid dividend of £170,000 (2017: £160,000) to the directors of the company.

At the end of the year the company was owed £93,698 (2017: £92,486) by Pienna (Wembley) Ltd, a company related by virtue of common control.

At the end of the year the company was owed £147,719 (2017: £147,347) by Helios (Whitecity) Ltd, a company related by virtue of common control.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M Lanitis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.