

Company Registration No. 07450607 (England and Wales)

ABBHEY & LYNDON BUILDERS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

ABBHEY & LYNDON BUILDERS LTD

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the abbreviated accounts	4 - 6

ABBEY & LYNDON BUILDERS LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABBEY & LYNDON BUILDERS LTD FOR THE YEAR ENDED 30 NOVEMBER 2016

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 6 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbey & Lyndon Builders Ltd for the year ended 30 November 2016 set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Abbey & Lyndon Builders Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abbey & Lyndon Builders Ltd and state those matters that we have agreed to state to the Board of Directors of Abbey & Lyndon Builders Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbey & Lyndon Builders Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Abbey & Lyndon Builders Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbey & Lyndon Builders Ltd. You consider that Abbey & Lyndon Builders Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbey & Lyndon Builders Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

3 May 2017

Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

ABBAY & LYNDON BUILDERS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		374,915		355,698
Current assets					
Stocks		52,865		41,174	
Debtors		206,825		224,633	
Cash at bank and in hand		180,987		307,084	
		<u>440,677</u>		<u>572,891</u>	
Creditors: amounts falling due within one year	3	<u>(338,527)</u>		<u>(462,046)</u>	
Net current assets			102,150		110,845
Total assets less current liabilities			<u>477,065</u>		<u>466,543</u>
Creditors: amounts falling due after more than one year	4		(183,482)		(185,153)
Provisions for liabilities			<u>(8,406)</u>		<u>(4,313)</u>
			<u>285,177</u>		<u>277,077</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			285,175		277,075
Shareholders' funds			<u>285,177</u>		<u>277,077</u>

ABBAY & LYNDON BUILDERS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2016

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 May 2017

Mr D J Auld
Director

Company Registration No. 07450607

ABBEY & LYNDON BUILDERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	not provided
Fixtures and fittings	20% on reducing balance
Motor vehicles	20% on reducing balance
Computer equipment	33% on cost

No depreciation is provided on freehold property. This treatment may be a departure from the requirements of the Companies Act 2006 concerning depreciation of fixed assets, however, the company follows a program of regular refurbishment and maintenance of its property which includes the reinstatement of the fabric of the building where necessary in order to maintain it to a high standard. Accordingly in the opinion of the directors any element of depreciation would be immaterial and no provision has been made, as the residual value would be in excess of cost.

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with FRSE (effective January 2015) paragraph 6.50, no depreciation or amortisation is provided in respect of investment property. This treatment may be a departure from the requirements of the Companies Act 2006 concerning depreciation of fixed assets, however, the investment property is not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to give a true and fair view.

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

ABBAY & LYNDON BUILDERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2016

1 Accounting policies (Continued)

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets £

Cost

At 1 December 2015	373,569
--------------------	---------

Additions	32,963
-----------	--------

At 30 November 2016	406,532
---------------------	---------

Depreciation

At 1 December 2015	17,871
--------------------	--------

Charge for the year	13,746
---------------------	--------

At 30 November 2016	31,617
---------------------	--------

Net book value

At 30 November 2016	374,915
---------------------	---------

At 30 November 2015	355,698
---------------------	---------

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £18,076 (2015 - £16,833).

4 Creditors: amounts falling due after more than one year

2016	2015
£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

135,857	146,437
---------	---------

The aggregate amount of creditors for which security has been given amounted to £183,482 (2015 - £185,153).

ABBHEY & LYNDON BUILDERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2016

5	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	2	2
		<u> </u>	<u> </u>

6 Ultimate parent company

Abbey & Lyndon Builders Holdings Limited is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.