

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023

FOR

SHAPES DAY NURSERIES LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2023**

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SHAPES DAY NURSERIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2023

DIRECTORS:	Miss S M Richards Mr P Weldin
REGISTERED OFFICE:	7 St John's Road Harrow Middlesex HA1 2EY
REGISTERED NUMBER:	07450220 (England and Wales)
ACCOUNTANTS:	Macalvins Limited Chartered Accountants 7 St John's Road Harrow Middlesex HA1 2EY
BANKERS:	Handelsbanken

SHAPES DAY NURSERIES LIMITED (REGISTERED NUMBER: 07450220)

**BALANCE SHEET
30 NOVEMBER 2023**

	Notes	30.11.23 £	£	30.11.22 £	£
FIXED ASSETS					
Tangible assets	4		2,333,533		2,445,290
CURRENT ASSETS					
Debtors	5	3,056,054		2,225,794	
Cash at bank and in hand		<u>592,497</u>		<u>1,090,779</u>	
		3,648,551		3,316,573	
CREDITORS					
Amounts falling due within one year	6	<u>507,215</u>		<u>690,233</u>	
NET CURRENT ASSETS			<u>3,141,336</u>		<u>2,626,340</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,474,869		5,071,630
CREDITORS					
Amounts falling due after more than one year	7		(627,959)		(1,137,641)
PROVISIONS FOR LIABILITIES			<u>(54,078)</u>		<u>(48,847)</u>
NET ASSETS			<u>4,792,832</u>		<u>3,885,142</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>4,792,732</u>		<u>3,885,042</u>
SHAREHOLDERS' FUNDS			<u>4,792,832</u>		<u>3,885,142</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 June 2024 and were signed on its behalf by:

Mr P Weldin - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023**

1. STATUTORY INFORMATION

Shapes Day Nurseries Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of child day-care services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% Straight line
Leasehold improvements	- 12% straight line
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 25% on cost

Financial instruments

Financial assets and financial liabilities are recognised in the Company's balance sheet when the Company becomes a party to the contractual provisions of the instrument.

Loans and borrowings

Loans and borrowings are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 98 (2022 - 92) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023

4. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold improvements £	Plant and machinery £
COST			
At 1 December 2022	2,022,350	946,247	448,478
Additions	-	-	598
At 30 November 2023	<u>2,022,350</u>	<u>946,247</u>	<u>449,076</u>
DEPRECIATION			
At 1 December 2022	283,129	498,214	253,301
Charge for year	<u>40,447</u>	<u>98,680</u>	<u>19,522</u>
At 30 November 2023	<u>323,576</u>	<u>596,894</u>	<u>272,823</u>
NET BOOK VALUE			
At 30 November 2023	<u>1,698,774</u>	<u>349,353</u>	<u>176,253</u>
At 30 November 2022	<u>1,739,221</u>	<u>448,033</u>	<u>195,177</u>

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 December 2022	234,577	9,598	3,661,250
Additions	<u>15,215</u>	<u>50,009</u>	<u>65,822</u>
At 30 November 2023	<u>249,792</u>	<u>59,607</u>	<u>3,727,072</u>
DEPRECIATION			
At 1 December 2022	171,718	9,598	1,215,960
Charge for year	<u>17,888</u>	<u>1,042</u>	<u>177,579</u>
At 30 November 2023	<u>189,606</u>	<u>10,640</u>	<u>1,393,539</u>
NET BOOK VALUE			
At 30 November 2023	<u>60,186</u>	<u>48,967</u>	<u>2,333,533</u>
At 30 November 2022	<u>62,859</u>	<u>-</u>	<u>2,445,290</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23 £	30.11.22 £
Trade debtors	42,644	48,227
Amounts owed by related company	2,526,676	1,744,625
Other debtors	<u>486,734</u>	<u>432,942</u>
	<u>3,056,054</u>	<u>2,225,794</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23 £	30.11.22 £
Bank loans and overdrafts	-	144,868
Trade creditors	45,655	126,500
Taxation and social security	334,666	314,296
Other creditors	<u>126,894</u>	<u>104,569</u>
	<u>507,215</u>	<u>690,233</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.23	30.11.22
	£	£
Bank loans	-	509,682
Other creditors	<u>627,959</u>	<u>627,959</u>
	<u><u>627,959</u></u>	<u><u>1,137,641</u></u>

8. RELATED PARTY DISCLOSURES

During the year company paid £88,400 (2022: £87,600) for building maintenance to Weldin Builders Limited, a company registered in England.

Shapes Day Nurseries Limited and Weldin Builders Limited are related by virtue of having common director.

Included within debtors as at year end is £11,623 (2022: £27,813 owed to), an amount owed by the directors of the company. This amount has been repaid within nine months post year end.

Included within debtors as at year end is £2,526,676 (2022: £1,744,625), an amount owed by Richwel Ltd, a company where Miss S M Richards and Mr P Weldin are also the directors. Interest at the rate of 4.5% p.a is charged on the loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.