

REGISTERED NUMBER: 07450220 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

FOR

SHAPES DAY NURSERIES LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2020**

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SHAPES DAY NURSERIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2020

DIRECTORS:	Miss S M Richards Mr P Weldin
REGISTERED OFFICE:	7 St John's Road Harrow Middlesex HA1 2EY
REGISTERED NUMBER:	07450220 (England and Wales)
ACCOUNTANTS:	Macalvins Limited Chartered Accountants 7 St John's Road Harrow Middlesex HA1 2EY
BANKERS:	Natwest Bank Reigate Branch 21 High Street Reigate, Surrey RH2 9AD

SHAPES DAY NURSERIES LIMITED (REGISTERED NUMBER: 07450220)

**BALANCE SHEET
30 NOVEMBER 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		2,751,521		2,808,472
CURRENT ASSETS					
Debtors	5	563,587		545,246	
Cash at bank and in hand		<u>447,377</u>		<u>189,258</u>	
		1,010,964		734,504	
CREDITORS					
Amounts falling due within one year	6	<u>357,592</u>		<u>271,775</u>	
NET CURRENT ASSETS			<u>653,372</u>		<u>462,729</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,404,893		3,271,201
CREDITORS					
Amounts falling due after more than one year	7		(1,407,000)		(1,487,000)
PROVISIONS FOR LIABILITIES			<u>(62,905)</u>		<u>(68,161)</u>
NET ASSETS			<u>1,934,988</u>		<u>1,716,040</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,934,888</u>		<u>1,715,940</u>
SHAREHOLDERS' FUNDS			<u>1,934,988</u>		<u>1,716,040</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 NOVEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 August 2021 and were signed on its behalf by:

Mr P Weldin - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

1. STATUTORY INFORMATION

Shapes Day Nurseries Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of child day-care services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% Straight line
Leasehold improvements	- 12% straight line
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 25% on cost

Government grants

Amounts received under The Coronavirus Job Retention Scheme (CJRS) Grant are recognised as income based on the accrual model. During the year the company has recognised £209,919 as income in the profit and loss account.

Financial instruments

Financial assets and financial liabilities are recognised in the Company's balance sheet when the Company becomes a party to the contractual provisions of the instrument.

Loans and borrowings

Loans and borrowings are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Government grants

During the year the company has recognised £209,919 as income in the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 70 (2019 - 60) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold improvements £	Plant and machinery £
COST			
At 1 December 2019	2,022,350	785,851	447,209
Additions	-	107,139	500
At 30 November 2020	<u>2,022,350</u>	<u>892,990</u>	<u>447,709</u>
DEPRECIATION			
At 1 December 2019	161,788	198,426	180,953
Charge for year	40,447	95,669	26,675
At 30 November 2020	<u>202,235</u>	<u>294,095</u>	<u>207,628</u>
NET BOOK VALUE			
At 30 November 2020	<u>1,820,115</u>	<u>598,895</u>	<u>240,081</u>
At 30 November 2019	<u>1,860,562</u>	<u>587,425</u>	<u>266,256</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020

4. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 December 2019	187,434	9,598	3,452,442
Additions	29,012	-	136,651
At 30 November 2020	<u>216,446</u>	<u>9,598</u>	<u>3,589,093</u>
DEPRECIATION			
At 1 December 2019	93,205	9,598	643,970
Charge for year	30,811	-	193,602
At 30 November 2020	<u>124,016</u>	<u>9,598</u>	<u>837,572</u>
NET BOOK VALUE			
At 30 November 2020	<u>92,430</u>	<u>-</u>	<u>2,751,521</u>
At 30 November 2019	<u>94,229</u>	<u>-</u>	<u>2,808,472</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	41,383	40,685
Other debtors	1,029	2,395
Other loan	350,000	350,000
Director's current account	58,566	41,706
Tax	70,410	70,410
Prepayments and accrued income	<u>42,199</u>	<u>40,050</u>
	<u>563,587</u>	<u>545,246</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	40,000	-
Trade creditors	26,968	28,599
Corporation Tax payable	98,342	110,709
Social security and other taxes	-	53,203
Other creditors	79,332	67,588
Accrued expenses	<u>112,950</u>	<u>11,676</u>
	<u>357,592</u>	<u>271,775</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans - 1-2 years	40,000	650,000
Bank loans - 2-5 years	530,000	-
Other loans - 1-2 years	837,000	837,000
	<u>1,407,000</u>	<u>1,487,000</u>

8. RELATED PARTY DISCLOSURES

During the year company paid rent of £50,000 (2019: £50,000) to Adam, Sophie and Faye Weldin (FSA).

During the year company paid £75,600 (2019: £694,492) for building maintenance to Weldin Builders Limited, a company registered in England.

Shapes Day Nurseries Limited and Weldin Builders Limited are related by virtue of having common director.

During the year the company granted interest free loan to the directors. As at the balance sheet date the directors owed £58,566 (2019: £41,706) to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.