

REGISTERED NUMBER: 07450220 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

FOR

SHAPES DAY NURSERIES LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2018**

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SHAPES DAY NURSERIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2018

DIRECTORS:	Miss S M Richards Mr P Weldin
REGISTERED OFFICE:	7 St John's Road Harrow Middlesex HA1 2EY
REGISTERED NUMBER:	07450220 (England and Wales)
ACCOUNTANTS:	Macalvins Limited Chartered Accountants 7 St John's Road Harrow Middlesex HA1 2EY
BANKERS:	Natwest Bank Reigate Branch 21 High Street Reigate, Surrey RH2 9AD

SHAPES DAY NURSERIES LIMITED (REGISTERED NUMBER: 07450220)

**BALANCE SHEET
30 NOVEMBER 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		2,256,571		2,348,378
CURRENT ASSETS					
Debtors	5	248,620		124,306	
Cash at bank and in hand		<u>1,286,555</u>		<u>663,504</u>	
		1,535,175		787,810	
CREDITORS					
Amounts falling due within one year	6	<u>281,154</u>		<u>223,055</u>	
NET CURRENT ASSETS			<u>1,254,021</u>		<u>564,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,510,592		2,913,133
CREDITORS					
Amounts falling due after more than one year	7		(1,327,000)		(1,367,000)
PROVISIONS FOR LIABILITIES			<u>(64,847)</u>		<u>(71,691)</u>
NET ASSETS			<u>2,118,745</u>		<u>1,474,442</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,118,645</u>		<u>1,474,342</u>
SHAREHOLDERS' FUNDS			<u>2,118,745</u>		<u>1,474,442</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

SHAPES DAY NURSERIES LIMITED (REGISTERED NUMBER: 07450220)

BALANCE SHEET - continued
30 NOVEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 8 August 2019 and were signed on its behalf by:

Mr P Weldin - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

1. **STATUTORY INFORMATION**

Shapes Day Nurseries Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of child day-care services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% Straight line
Leasehold improvements	- 12% straight line
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 60 (2017 - 42) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

4. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold improvements £	Plant and machinery £
COST			
At 1 December 2017	2,022,350	123,917	447,209
At 30 November 2018	<u>2,022,350</u>	<u>123,917</u>	<u>447,209</u>
DEPRECIATION			
At 1 December 2017	80,894	96,914	118,498
Charge for year	<u>40,447</u>	<u>14,870</u>	<u>32,871</u>
At 30 November 2018	<u>121,341</u>	<u>111,784</u>	<u>151,369</u>
NET BOOK VALUE			
At 30 November 2018	<u>1,901,009</u>	<u>12,133</u>	<u>295,840</u>
At 30 November 2017	<u>1,941,456</u>	<u>27,003</u>	<u>328,711</u>

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 December 2017	97,141	9,598	2,700,215
Additions	<u>12,244</u>	<u>-</u>	<u>12,244</u>
At 30 November 2018	<u>109,385</u>	<u>9,598</u>	<u>2,712,459</u>
DEPRECIATION			
At 1 December 2017	45,933	9,598	351,837
Charge for year	<u>15,863</u>	<u>-</u>	<u>104,051</u>
At 30 November 2018	<u>61,796</u>	<u>9,598</u>	<u>455,888</u>
NET BOOK VALUE			
At 30 November 2018	<u>47,589</u>	<u>-</u>	<u>2,256,571</u>
At 30 November 2017	<u>51,208</u>	<u>-</u>	<u>2,348,378</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	27,791	53,068
Other debtors	3,033	44,224
Director's current account	187,535	-
Prepayments and accrued income	<u>30,261</u>	<u>27,014</u>
	<u>248,620</u>	<u>124,306</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	33,885	14,115
Corporation Tax payable	182,681	153,377
Other creditors	58,588	49,563
Accrued expenses	<u>6,000</u>	<u>6,000</u>
	<u>281,154</u>	<u>223,055</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans - 1-2 years	490,000	530,000
Other loans - 1-2 years	<u>837,000</u>	<u>837,000</u>
	<u>1,327,000</u>	<u>1,367,000</u>

8. RELATED PARTY DISCLOSURES

During the year company paid rent of £50,000 (2017: £50,000) to Adam, Sophie and Faye Weldin (FSA). The company has received interest free loan from FSA. As at 30 November 2018 the company owed £837,000 (2017: £837,000) to FSA.

During the year company paid £28,890 (2017: £57,320) for building maintenance to Weldin Builders Limited, a company registered in England.

Shapes Day Nurseries Limited and Weldin Builders Limited are related by virtue of having common director.

During the year the company granted interest free loan to the directors. As at the balance sheet date the directors owed £187,535 (2017: £40,165) to the company. This loan was repaid in full after the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.