

REGISTERED NUMBER: 07450220 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017

FOR

SHAPES DAY NURSERIES LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2017**

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SHAPES DAY NURSERIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017

DIRECTORS:	Miss S M Richards Mr P Weldin
REGISTERED OFFICE:	7 St John's Road Harrow Middlesex HA1 2EY
REGISTERED NUMBER:	07450220 (England and Wales)
ACCOUNTANTS:	Macalvins Limited Chartered Accountants 7 St John's Road Harrow Middlesex HA1 2EY
BANKERS:	Natwest Bank Reigate Branch 21 High Street Reigate, Surrey RH2 9AD

SHAPES DAY NURSERIES LIMITED (REGISTERED NUMBER: 07450220)

**BALANCE SHEET
30 NOVEMBER 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		2,348,378		2,433,320
CURRENT ASSETS					
Debtors	5	124,306		99,280	
Cash at bank and in hand		<u>663,504</u>		<u>282,292</u>	
		787,810		381,572	
CREDITORS					
Amounts falling due within one year	6	<u>223,055</u>		<u>175,415</u>	
NET CURRENT ASSETS			<u>564,755</u>		<u>206,157</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,913,133		2,639,477
CREDITORS					
Amounts falling due after more than one year	7		(1,367,000)		(1,607,000)
PROVISIONS FOR LIABILITIES			<u>(71,691)</u>		<u>(81,275)</u>
NET ASSETS			<u><u>1,474,442</u></u>		<u><u>951,202</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,474,342</u>		<u>951,102</u>
SHAREHOLDERS' FUNDS			<u><u>1,474,442</u></u>		<u><u>951,202</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
30 NOVEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 24 April 2018 and were signed on its behalf by:

Mr P Weldin - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

1. **STATUTORY INFORMATION**

Shapes Day Nurseries Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

These financial statements for the year ended 30 November 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 December 2015.

The transition to FRS 102 Section 1A small entities have resulted in no changes in accounting policies to those used previously, therefore no separate statements for any adjustments are disclosed.

Turnover

Turnover represents the invoiced value of child day-care services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% Straight line
Leasehold improvements	- 12% straight line
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 42 (2016 - 42) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

4. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold improvements £	Plant and machinery £
COST			
At 1 December 2016	2,022,350	123,917	442,889
Additions	-	-	4,320
At 30 November 2017	<u>2,022,350</u>	<u>123,917</u>	<u>447,209</u>
DEPRECIATION			
At 1 December 2016	40,447	82,044	81,974
Charge for year	40,447	14,870	36,524
At 30 November 2017	<u>80,894</u>	<u>96,914</u>	<u>118,498</u>
NET BOOK VALUE			
At 30 November 2017	<u>1,941,456</u>	<u>27,003</u>	<u>328,711</u>
At 30 November 2016	<u>1,981,903</u>	<u>41,873</u>	<u>360,915</u>
	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 December 2016	77,493	9,598	2,676,247
Additions	19,648	-	23,968
At 30 November 2017	<u>97,141</u>	<u>9,598</u>	<u>2,700,215</u>
DEPRECIATION			
At 1 December 2016	28,864	9,598	242,927
Charge for year	17,069	-	108,910
At 30 November 2017	<u>45,933</u>	<u>9,598</u>	<u>351,837</u>
NET BOOK VALUE			
At 30 November 2017	<u>51,208</u>	<u>-</u>	<u>2,348,378</u>
At 30 November 2016	<u>48,629</u>	<u>-</u>	<u>2,433,320</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	53,068	35,037
Other debtors	44,224	53,050
Prepayments and accrued income	<u>27,014</u>	<u>11,193</u>
	<u>124,306</u>	<u>99,280</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	14,115	2,170
Tax	153,377	67,081
Social security and other taxes	-	13,374
Other creditors	49,563	36,790
Accrued expenses	6,000	56,000
	<u>223,055</u>	<u>175,415</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans - 1-2 years	530,000	570,000
Other loans - 1-2 years	837,000	1,037,000
	<u>1,367,000</u>	<u>1,607,000</u>

8. RELATED PARTY DISCLOSURES

The controlling party is Mr P Weldin.

9. RELATED PARTY DISCLOSURES

During the year company paid rent of £50,000 (2016: £50,000) to Adam, Sophie and Faye Weldin (FSA). The company has received interest free loan from FSA. As at 30 November 2017 the company owed £837,000 (2016: £837,000) to FSA.

During the year company paid £57,320 (2016: £267,750) for property improvements to Weldin Builders Limited, a company registered in England.

Shapes Day Nurseries Limited and Weldin Builders Limited are related by virtue of having common director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.