

SQS Projects Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 November 2023

Registration number: 07449708

SQS Projects Ltd

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SQS Projects Ltd

(Registration number: 07449708)

Statement of financial position as at 30 November 2023

	Note	2023 £	2022 £
Current assets			
Debtors	<u>4</u>	766	804
Cash at bank and in hand		<u>352</u>	<u>845</u>
		1,118	1,649
Creditors: Amounts falling due within one year	<u>5</u>	<u>(480)</u>	<u>(480)</u>
Net assets		<u>638</u>	<u>1,169</u>
Capital and reserves			
Called up share capital	<u>6</u>	1	1
Retained earnings		<u>637</u>	<u>1,168</u>
Shareholders' funds		<u>638</u>	<u>1,169</u>

For the financial year ending 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Income statement.

Approved and authorised by the director on 19 August 2024

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Mr S P Long
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

SQS Projects Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

11 Queen Victoria Avenue
Hove
BN3 6WR

These financial statements were authorised for issue by the director on 19 August 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

SQS Projects Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2023

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 1).

4 Debtors

	2023 £	2022 £
Other debtors	766	804
	<u>766</u>	<u>804</u>

5 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Accruals and deferred income	480	480
	<u>480</u>	<u>480</u>

6 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

SQS Projects Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2023

7 Related party transactions

Transactions with the director

	At 1 December 2022 £	Advances to director £	Repayments by director £	At 30 November 2023 £
2023				
Mr S P Long				
Director's Loan	545	371	(150)	766

	At 1 December 2021 £	Advances to director £	Repayments by director £	At 30 November 2022 £
2022				
Mr S P Long				
Director's Loan	900	2,645	(3,000)	545

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.