

Abbreviated Unaudited Accounts for the Year Ended 31st August 2014

for

Panopticon Films Limited

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for the year ended 31st August 2014

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Panopticon Films Limited
Company Information
for the year ended 31st August 2014

DIRECTORS:	G Wilkins V J Furlong
REGISTERED OFFICE:	94 Alfred Gelder Street Hull HU1 2AN
REGISTERED NUMBER:	07448621 (England and Wales)
ACCOUNTANTS:	cbaSadofskys Limited Princes House Wright Street Hull East Yorkshire HU2 8HX
BANKERS:	Barclays Bank PLC HULL Leicester LE87 2BB

Panopticon Films Limited (Registered number: 07448621)

Abbreviated Balance Sheet
31st August 2014

	Notes	31/8/14 £	£	31/8/13 £	£
FIXED ASSETS					
Tangible assets	2		10,904		9,758
CURRENT ASSETS					
Debtors		19,025		1,650	
Cash at bank		3,396		2,745	
		22,421		4,395	
CREDITORS					
Amounts falling due within one year		35,762		31,385	
NET CURRENT LIABILITIES			(13,341)		(26,990)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,437)		(17,232)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(2,537)		(17,332)
SHAREHOLDERS' FUNDS			(2,437)		(17,232)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28th May 2015 and were signed on its behalf by:

V J Furlong - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31st August 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2013	13,011
Additions	<u>3,841</u>
At 31st August 2014	<u>16,852</u>
DEPRECIATION	
At 1st September 2013	3,253
Charge for year	<u>2,695</u>
At 31st August 2014	<u>5,948</u>
NET BOOK VALUE	
At 31st August 2014	<u>10,904</u>
At 31st August 2013	<u>9,758</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/14 £	31/8/13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.