Registered number: 07447921

Sims Hilditch Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2014

Prepared By:
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Wiltshire
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Sims Hilditch Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2014

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The company's registered number is 07447921

Sims Hilditch Limited

Registered Number: 07447921
BALANCE SHEET AT 31/12/2014

	Notes	2014 £	2013 £
FIXED ASSETS			

Intangible assets	2		720,000		840,000
Tangible assets	3		722,402		5,703
			1,442,402		845,703
CURRENT ASSETS					
Stock		43,936		7,693	
Debtors (amounts falling due within one year)	4	226,170		109,539	
Cash at bank and in hand		256,154		518,134	
		526,260		635,366	
CREDITORS: Amounts falling due within one year		2,199,000		781,074	
NET CURRENT LIABILITIES			(1,672,740)		(145,708)
TOTAL ASSETS LESS CURRENT LIABILITIES			(230,338)		699,995
CREDITORS: Amounts falling due after more than one year	5		-		641,813
PROVISIONS FOR LIABILITIES			-		1,141
NET (LIABILITIES) / ASSETS			(230,338)		57,041
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			(230,438)		56,941
SHAREHOLDERS' FUNDS			(230,338)		57,041

For the year ending 31/12/2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30/09/2015 and signed on their behalf by

Emma Sims Hilditch

Director

Sims Hilditch Limited

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31/12/2014

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	0%-25% straight line
Plant and Machinery	20% straight line
Fixtures and Fittings	20% reducing balance

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1h. Goodwill

Goodwill arising in connection with the acquisition of the business is capitalised and amortised over its estimated economic life of 10 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill	Total
	£	£
Cost		
At 01/01/2014	1,200,000	1,200,000
At 31/12/2014	1,200,000	1,200,000
Depreciation		

At 01/01/2014	360,000	360,000
For the year	120,000	120,000
At 31/12/2014	480,000	480,000
Net Book Amounts		
At 31/12/2014	720,000	720,000
At 31/12/2013	840,000	840,000

3. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£	£
Cost				
At 01/01/2014	-	5,725	6,273	11,998
Additions	531,977	317,265	-	849,242
At 31/12/2014	531,977	322,990	6,273	861,240
Depreciation				
At 01/01/2014	-	3,233	3,062	6,295
For the year	49,244	80,088	3,211	132,543
At 31/12/2014	49,244	83,321	6,273	138,838
Net Book Amounts				
At 31/12/2014	482,733	239,669	-	722,402
At 31/12/2013	-	2,492	3,211	5,703

4. DEBTORS

	2014	2013
	£	£
Amounts falling due within one year:		
Trade debtors	59,988	58,756
Other Tax	66,808	-
Other debtors	99,374	50,783
	226,170	109,539

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2014	2013
	£	£
Other creditors	-	641,813
	-	641,813

6. SHARE CAPITAL

	2014	2013

	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	100	100

7. TRANSACTIONS WITH DIRECTORS

8. CONTROLLING PARTY

The share capital of the company is owned by Sims Hilditch Holdings Limited. The issued shares of Sims Hilditch Holdings Limited are owned by Emma Sims Hilditch.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.