

Registered Number 07447921

SIMS HILDITCH LIMITED

Abbreviated Accounts

31 December 2011

Balance Sheet as at 31 December 2011

	Notes	2011	
		£	£
Fixed assets			
Intangible	2	1,080,000	
Tangible	3	<u>8,899</u>	-
Total fixed assets		1,088,899	
Current assets			
Stocks		9,469	
Debtors	4	74,736	
Cash at bank and in hand		374,423	
Total current assets		<u>458,628</u>	-
Creditors: amounts falling due within one year	5	(250,350)	
Net current assets		208,278	
Total assets less current liabilities		<u>1,297,177</u>	-
Creditors: amounts falling due after one year	6	(1,267,862)	
Provisions for liabilities and charges	7	(1,786)	
Total net Assets (liabilities)		27,529	
Capital and reserves			
Called up share capital	8	100	
Profit and loss account		<u>27,429</u>	-
Shareholders funds		<u>27,529</u>	-

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 August 2012

And signed on their behalf by:

Emma Sims Hilditch, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
Additions	1,200,000
At 31 December 2011	<u>1,200,000</u>

Depreciation	
Charge for year	120,000
At 31 December 2011	<u>120,000</u>

Net Book Value	
At 31 December 2011	<u>1,080,000</u>

3 **Tangible fixed assets**

Cost	£
At	
additions	11,448
disposals	
revaluations	
transfers	
At 31 December 2011	<u>11,448</u>

Depreciation	
At	
Charge for year	2,549
on disposals	<u> </u>

	At 31 December 2011	<u>2,549</u>
	Net Book Value	
	At	
	At 31 December 2011	<u>8,899</u>
4	Debtors	
		2011
		£
	Trade debtors	21,205
	Other debtors	<u>53,531</u>
		74,736
5	Creditors: amounts falling due within one year	
		2011
		£
	Trade creditors	45,091
	Other creditors	176,130
	Taxation and Social Security	<u>29,129</u>
		250,350
6	Creditors: amounts falling due after more than one year	
		2011
		£
		<u>1,267,862</u>
	The above sums represents the amount owing to the director, E Sims Hilditch, at the year end.	
7	Provisions for liabilities and charges	
	Provisions represents the deferred taxation provision of £1,768.	
8	Share capital	
		2011
		£
	Authorised share capital:	
	100 Ordinary of £1.00 each	100
	Allotted, called up and fully paid:	
	100 Ordinary of £1.00 each	100