

PARKLIFE COMMUNITY INTEREST COMPANY

Company limited by guarantee

**Company Registration Number:
07447708 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2025

Period of accounts

Start date: 1 April 2024

End date: 31 March 2025

PARKLIFE COMMUNITY INTEREST COMPANY

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PARKLIFE COMMUNITY INTEREST COMPANY

Directors' report period ended 31 March 2025

The directors present their report with the financial statements of the company for the period ended 31 March 2025

Principal activities of the company

That of a cafe and food bank.

Directors

The directors shown below have held office during the whole of the period from
1 April 2024 to 31 March 2025

Joshua Ferguson
Nigel Fayle

The director shown below has held office during the period of
1 April 2024 to 4 January 2025

Nigel Catling

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
21 March 2026

And signed on behalf of the board by:

Name: Joshua Ferguson
Status: Director

PARKLIFE COMMUNITY INTEREST COMPANY

Profit And Loss Account for the Period Ended 31 March 2025

	2025	2024
	£	£
Turnover:	127,028	147,249
Cost of sales:	(88,786)	(81,347)
Gross profit(or loss):	<u>38,242</u>	<u>65,902</u>
Distribution costs:	(4)	
Administrative expenses:	(45,930)	(38,063)
Operating profit(or loss):	<u>(7,692)</u>	<u>27,839</u>
Interest receivable and similar income:	1,444	
Interest payable and similar charges:	(349)	(5)
Profit(or loss) before tax:	<u>(6,597)</u>	<u>27,834</u>
Tax:	1,434	(5,071)
Profit(or loss) for the financial year:	<u>(5,163)</u>	<u>22,763</u>

PARKLIFE COMMUNITY INTEREST COMPANY

Balance sheet

As at 31 March 2025

	<i>Notes</i>	<i>2025</i>	<i>2024</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	5,833	4,883
Total fixed assets:		<u>5,833</u>	<u>4,883</u>
Current assets			
Stocks:	4	500	500
Debtors:	5	1,959	0
Cash at bank and in hand:		56,678	49,472
Total current assets:		<u>59,137</u>	<u>49,972</u>
Creditors: amounts falling due within one year:	6	(27,541)	(10,828)
Net current assets (liabilities):		<u>31,596</u>	<u>39,144</u>
Total assets less current liabilities:		<u>37,429</u>	<u>44,027</u>
Total net assets (liabilities):		<u>37,429</u>	<u>44,027</u>
Members' funds			
Profit and loss account:		37,429	44,027
Total members' funds:		<u>37,429</u>	<u>44,027</u>

The notes form part of these financial statements

PARKLIFE COMMUNITY INTEREST COMPANY

Balance sheet statements

For the year ending 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 21 March 2026
and signed on behalf of the board by:**

Name: Joshua Ferguson
Status: Director

The notes form part of these financial statements

PARKLIFE COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 31 March 2025

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets depreciation policy

All asset classes are depreciated on a straight line basis over a period of between four and ten years.

Other accounting policies

Grants: Government and other grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

PARKLIFE COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 March 2025

2. Employees

	<i>2025</i>	<i>2024</i>
Average number of employees during the period	7	7

PARKLIFE COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 March 2025

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2024		50,453		1,584		52,037
Additions		944		1,715		2,659
Disposals						
Revaluations						
Transfers						
At 31 March 2025		51,397		3,299		54,696
Depreciation						
At 1 April 2024		45,954		1,200		47,154
Charge for year		1,089		620		1,709
On disposals						
Other adjustments						
At 31 March 2025		47,043		1,820		48,863
Net book value						
At 31 March 2025		4,354		1,479		5,833
At 31 March 2024		4,499		384		4,883

PARKLIFE COMMUNITY INTEREST COMPANY

Notes to the Financial Statements
for the Period Ended 31 March 2025

4. Stocks

	<i>2025</i>	<i>2024</i>
	£	£
Stocks	500	500
Total	<u>500</u>	<u>500</u>

PARKLIFE COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 March 2025

5. Debtors

	2025	2024
	£	£
Trade debtors	289	
Other debtors	1,670	0
Total	<u>1,959</u>	<u>0</u>

PARKLIFE COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 March 2025

6. Creditors: amounts falling due within one year note

	<i>2025</i>	<i>2024</i>
	£	£
Trade creditors	2,145	1,793
Taxation and social security	5,071	3,771
Accruals and deferred income	20,325	5,264
Total	<u>27,541</u>	<u>10,828</u>

COMMUNITY INTEREST ANNUAL REPORT

PARKLIFE COMMUNITY INTEREST COMPANY

Company Number: 07447708 (England and Wales)

Year Ending: 31 March 2025

Company activities and impact

The company operates the Parklife Cafe within St James' Park, Southampton. The cafe is focused on being available to every member of the community, reflected both in the menu pricing policy and opening hours. Staff are a mix of paid and volunteers. In addition to the cafe, the company operates a food distribution scheme and engages with other local not-for-profits on joint projects.

Consultation with stakeholders

The primary stakeholders are the local residents and the other charitable organisations with which the organisation collaborates. The CIC is in regular contact with local members of the public both through social media and face-to-face.

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
21 March 2026

And signed on behalf of the board by:

Name: Joshua Ferguson

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.